



**TATA MOTORS LIMITED**

Regd. Office : Bombay House, 24, Homi Mody Street, Mumbai 400 001.

**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2010**

Particulars	Quarter ended June 30,		Year ended
	2010	2009	March 31,
			2010
(A)			
1 Vehicle Sales:(in Nos.) (includes traded vehicles)			
Commercial vehicles	100186	72216	373842
Passenger cars and Utility vehicles	77858	49904	260020
Exports	12260	5220	34109
	190304	127340	667971
2 Vehicle Production:(in Nos.)			
Commercial vehicles	107491	77162	402112
Passenger cars and Utility vehicles	64899	46055	218649
	172390	123217	620761
(B)		(₹ in crores)	
1 (a) Sales / Income from Operations	11232.41	6876.00	38144.83
Less: Excise Duty	880.54	526.41	2771.05
<b>Net Sales / Income from Operations</b>	<b>10351.87</b>	<b>6349.59</b>	<b>35373.78</b>
(b) Other Operating Income	64.39	54.43	219.27
<b>Total Income from Operations</b>	<b>10416.26</b>	<b>6404.02</b>	<b>35593.05</b>
2 Expenditure			
(a) (Increase) / Decrease in stock-in-trade and work-in-progress	(458.44)	(192.02)	(606.63)
(b) Consumption of raw materials and components	5840.57	3798.90	20392.60
(c) Purchase of products for sale	1965.39	668.13	4513.23
(d) Employee cost	509.80	398.39	1836.13
(e) Depreciation and Amortisation	307.37	229.12	1033.87
(f) Product development expenses	18.96	11.21	144.03
(g) Other expenditure	1553.18	1162.87	6019.98
(h) Amount capitalised	(168.91)	(160.25)	(740.54)
(i) Total	9567.92	5916.35	32592.67
3 <b>Profit from Operations before Other Income, Interest and Discounting Charges and Exceptional Items [1-2]</b>	<b>848.34</b>	<b>487.67</b>	<b>3000.38</b>
4 Other Income	69.30	319.36	1853.45
5 <b>Profit before Interest and Discounting Charges and Exceptional Items [3+4]</b>	<b>917.64</b>	<b>807.03</b>	<b>4853.83</b>
6 Interest and Discounting Charges			
(a) Gross interest and discounting charges	386.47	327.46	1483.51
(b) Interest income / Interest capitalised	(72.46)	(74.01)	(379.67)
(c) Net interest and discounting charges	314.01	253.45	1103.84
7 <b>Profit after Interest and Discounting Charges but before Exceptional Items [5-6]</b>	<b>603.63</b>	<b>553.58</b>	<b>3749.99</b>
8 Exceptional items			
(a) Exchange loss (net) on revaluation of foreign currency borrowings, deposits and loans	(65.98)	(5.54)	(69.59)
(b) Loss on redemption of investment in preference shares held in a wholly owned subsidiary company	-	-	(850.86)
9 <b>Profit from Ordinary Activities before tax [7+8]</b>	<b>537.65</b>	<b>548.04</b>	<b>2829.54</b>
10 Tax expense	141.93	34.28	589.46
11 <b>Net Profit from Ordinary Activities after tax [9-10]</b>	<b>395.72</b>	<b>513.76</b>	<b>2240.08</b>
12 Extraordinary Items (net of tax expense)	-	-	-
13 <b>Net Profit for the period [11-12]</b>	<b>395.72</b>	<b>513.76</b>	<b>2240.08</b>
14 Paid-up Equity Share Capital (Face value of ₹ 10 each)	570.60	514.05	570.60
15 Reserves excluding Revaluation Reserve			14370.24
16 Earnings Per Share (EPS)			
A. Ordinary Shares			
(a) Basic EPS before and after Extraordinary items	₹ 6.88	9.93	42.37
(b) Diluted EPS before and after Extraordinary items	₹ 6.59	9.20	38.99
B. 'A' Ordinary Shares			
(a) Basic EPS before and after Extraordinary items	₹ 7.38	10.43	42.87
(b) Diluted EPS before and after Extraordinary items	₹ 7.09	9.70	39.49
	(Not annualised)	(Not annualised)	
17 Debt Service Coverage Ratio (No. of times)			1.25
18 Interest Service Coverage Ratio (No. of times)			5.73
19 Public Shareholding			
A. Ordinary Shares			
- Number of Shares	259100669	204770615	258771084
- Percentage of shareholding	51.16%	45.52%	51.11%
B. 'A' Ordinary Shares			
- Number of Shares	40963164	10093933	30241415
- Percentage of shareholding	63.83%	15.73%	47.12%

20	Promoters and promoter group Shareholding			
	A. Ordinary Shares			
	(a) Pledged/Encumbered			
	- Number of Shares	<b>44000000</b>	50000000	45000000
	- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	<b>23.47%</b>	26.86%	24.02%
	- Percentage of shareholding (as a % of the total share capital of the Company)	<b>8.69%</b>	11.12%	8.89%
	(b) Non-encumbered			
	- Number of Shares	<b>143450911</b>	136137332	142376876
	- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	<b>76.53%</b>	73.14%	75.98%
	- Percentage of shareholding (as a % of the total share capital of the Company)	<b>28.33%</b>	30.26%	28.11%
	B. 'A' Ordinary Shares			
	(a) Pledged/Encumbered			
	- Number of Shares	-	-	-
	- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shareholding (as a % of the total share capital of the Company)	-	-	-
	(b) Non-encumbered			
	- Number of Shares	<b>23213396</b>	54081722	33934959
	- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	<b>100.00%</b>	100.00%	100.00%
	- Percentage of shareholding (as a % of the total share capital of the Company)	<b>36.17%</b>	84.27%	52.88%

Notes:-

- Figures for the previous periods have been regrouped / reclassified wherever necessary.
- Other income for the quarter ended June 30, 2010 include (a) profit of ₹ 1.93 crores (₹ 318.94 crores for the quarter ended June 30, 2009) on sale of investments; and (b) dividend from subsidiary companies ₹ 48.35 crores ( Nil for the quarter ended June 30, 2009).
- In October 2008, the Company decided to move the Nano project from Singur in West Bengal to Sanand in Gujarat, where commercial production commenced in this quarter. Based on management's assessment, presently no provision is considered necessary to the carrying cost of building at Singur.
- The Company is engaged mainly in the business of automobile products consisting of all types of commercial and passenger vehicles including financing of the vehicles sold by the Company. These, in the context of Accounting Standard 17 on Segment Reporting, as specified in the Companies (Accounting Standards) Rules, 2006, are considered to constitute one single primary segment.
- As on March 31, 2010, 1 investor complaint was outstanding. The Company received 21 complaints and resolved 21 complaints during the quarter. There is 1 complaint unresolved as on June 30, 2010.
- Public Shareholding of Ordinary Shares as on June 30, 2010 excludes 11.82% (13.10% as on June 30, 2009) of Citibank N.A. as Custodian for Depository Shares.
- The Statutory Auditors have carried out an audit of the results stated in (B) above for the quarter ended June 30, 2010.

The above Results have been reviewed by the Audit Committee of the Board and were approved by the Board of Directors at its meeting held on August 10, 2010.

Tata Motors Limited

Mumbai, August 10, 2010

Ratan N Tata  
Chairman