



TATA MOTORS LIMITED

Regd. Office : Bombay House, 24, Horni Mody Street, Mumbai 400 001.

PART I					
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2014					
Particulars	Quarter ended			Year ended	
	March 31,	December 31,	March 31,	March 31,	
	2014	2013	2013	2014	2013
(A)					
1 Vehicle sales:(in Nos.) (includes traded vehicles)					
Commercial vehicles	83,000	86,047	1,46,206	3,77,909	5,36,232
Passenger cars and Utility vehicles	35,651	34,829	39,428	1,41,846	2,29,325
Exports	13,657	11,211	11,422	49,922	50,938
	1,32,308	1,32,087	1,97,056	5,69,677	8,16,495
2 Vehicle production:(in Nos.)					
Commercial vehicles	89,309	96,578	1,49,833	4,21,040	5,78,691
Passenger cars and Utility vehicles	25,807	19,310	32,015	92,402	1,94,547
	1,15,116	1,15,888	1,81,848	5,13,442	7,73,238
	(₹ in crores)				
(B)					
1 Income from operations	Audited	Audited	Audited	Audited	Audited
(a) Sales / Income from operations	9,248.11	8,458.27	12,046.42	37,376.86	48,927.05
Less: Excise duty	809.25	786.87	1,109.14	3,469.89	4,554.01
Net sales / Income from operations	8,438.86	7,671.40	10,937.28	33,906.97	44,373.04
(b) Other operating income	106.63	98.27	130.51	381.14	392.68
Total Income from operations (net)	8,545.49	7,769.67	11,067.79	34,288.11	44,765.72
2 Expenses					
(a) Cost of materials consumed	5,018.20	4,514.52	6,186.35	20,492.87	27,244.28
(b) Purchase of products for sale	1,402.30	1,032.49	1,663.10	5,049.82	5,864.45
(c) Changes in inventories of finished goods, work-in-progress and products for sale	337.11	415.82	400.64	371.72	(143.60)
(d) Employee benefits expense	713.01	720.43	649.52	2,877.69	2,837.00
(e) Depreciation and amortisation	539.29	512.18	458.73	2,070.30	1,817.62
(f) Product development / Engineering expenses	109.93	121.24	182.76	428.74	425.76
(g) Other expenses	1,837.32	1,685.01	2,009.71	6,987.53	7,783.32
(h) Amount capitalised	(233.80)	(260.76)	(233.96)	(1,009.11)	(953.80)
Total expenses	9,723.36	8,740.93	11,316.85	37,269.56	44,875.03
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(1,177.87)	(971.26)	(249.06)	(2,981.45)	(109.31)
4 Other income					
(a) Profit on sale of investment in subsidiary companies (refer note 6)	18.22	1,947.90	-	1,966.12	-
(b) Others (refer note 4)	130.02	40.15	90.02	1,866.91	2,088.20
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(1,029.63)	1,016.79	(159.04)	851.58	1,978.89
6 Finance costs	322.56	356.49	333.95	1,337.52	1,387.76
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(1,352.19)	660.30	(492.99)	(485.94)	591.13
8 Exceptional items					
(a) Exchange loss (net) including on revaluation of foreign currency borrowings, deposits and loans	26.97	11.87	14.17	273.06	263.12
(b) Provision for loan given and costs associated with closure of operations of a subsidiary	-	-	70.00	202.00	245.00
(c) Diminution in the value of investments in a subsidiary	(9.51)	27.03	(9.67)	17.52	(9.67)
(d) Employee separation cost	47.28	-	-	47.28	-
(e) Profit on sale of a division	-	-	(82.25)	-	(82.25)
9 Profit / (Loss) from ordinary activities before tax (7 - 8)	(1,416.93)	621.40	(485.24)	(1,025.80)	174.93
10 Tax credit (net)	(600.32)	(630.00)	(173.09)	(1,360.32)	(126.88)
11 Net profit / (Net loss) from ordinary activities after tax (9 - 10)	(816.61)	1,251.40	(312.15)	334.52	301.81
12 Extraordinary items (net of tax expenses ₹ Nil)	-	-	-	-	-
13 Net Profit / (Net loss) for the period (11 + 12)	(816.61)	1,251.40	(312.15)	334.52	301.81
14 Paid-up equity share capital (face value of ₹ 2 each)	643.78	643.78	638.07	643.78	638.07
15 Reserves excluding Revaluation Reserve				18,510.00	18,473.46
16 Earnings per share (EPS)					
A. Ordinary shares (of ₹2 each)					
(a) Basic EPS before and after extraordinary items	₹ (2.54)	3.87	(0.98)	1.03	0.93
(b) Diluted EPS before and after extraordinary items	₹ (2.54)	3.87	(0.98)	1.03	0.93
B. 'A' Ordinary shares (of ₹2 each)					
(a) Basic EPS before and after extraordinary items	₹ (2.54)	3.97	(0.98)	1.13	1.03
(b) Diluted EPS before and after extraordinary items	₹ (2.54)	3.97	(0.98)	1.13	1.03
	(Not annualised)	(Not annualised)	(Not annualised)		
17 Debt service coverage ratio (no. of times) [refer note 5(a)]				(0.11)	0.10
18 Interest service coverage ratio (no. of times) [refer note 5(b)]				(0.76)	1.29

PART II

SELECT INFORMATION FOR THE QUARTER / YEAR ENDED MARCH 31, 2014

Particulars	Quarter ended			Year ended	
	March 31,	December 31,	March 31,	March 31,	
	2014	2013	2013	2014	2013
A PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
A. Ordinary shares					
- Number of shares	121,54,82,372	123,61,71,102	127,00,08,831	121,54,82,372	127,00,08,831
- Percentage of shareholding (refer note 9)	44.42%	45.17%	46.90%	44.42%	46.90%
B. 'A' Ordinary shares					
- Number of shares	47,84,88,358	47,84,88,213	47,77,06,033	47,84,88,358	47,77,06,033
- Percentage of shareholding	99.28%	99.28%	99.12%	99.28%	99.12%
2 Promoters and promoter group shareholding					
A. Ordinary shares					
(a) Pledged / Encumbered					
- Number of shares	5,84,00,000	5,60,00,000	7,10,00,000	5,84,00,000	7,10,00,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	6.22%	5.96%	7.55%	6.22%	7.55%
- Percentage of shares (as a % of the total share capital of the Company)	2.13%	2.05%	2.62%	2.13%	2.62%
(b) Non-encumbered					
- Number of shares	88,11,56,205	88,35,56,205	86,90,56,205	88,11,56,205	86,90,56,205
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	93.78%	94.04%	92.45%	93.78%	92.45%
- Percentage of shares (as a % of the total share capital of the Company)	32.20%	32.28%	32.09%	32.20%	32.09%
B. 'A' Ordinary shares					
(a) Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
(b) Non-encumbered					
- Number of shares	34,78,587	34,78,587	42,53,587	34,78,587	42,53,587
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	0.72%	0.72%	0.88%	0.72%	0.88%

Particulars	Quarter ended March 31, 2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	1
Received during the quarter	11
Disposed off during the quarter	10
Remaining unresolved at the end of the quarter	2

Notes:-

1) Standalone Statement of Assets and Liabilities :

(₹ in crores)

Particulars	As at March 31,	
	2014	2013
	Audited	Audited
A EQUITY AND LIABILITIES		
1. SHAREHOLDERS' FUNDS		
(a) Share capital	643.78	638.07
(b) Reserves and surplus	18,532.87	18,496.77
Sub-total - Shareholders' funds	19,176.65	19,134.84
2. NON-CURRENT LIABILITIES		
(a) Long-term borrowings	9,746.45	8,051.78
(b) Deferred tax liabilities (net)	43.11	1,963.91
(c) Other long-term liabilities	1,155.48	1,238.44
(d) Long-term provisions	815.20	691.19
Sub-total - Non-current liabilities	11,760.24	11,945.32
3. CURRENT LIABILITIES		
(a) Short-term borrowings	4,769.08	6,216.91
(b) Trade payables	9,672.36	8,455.02
(c) Other current liabilities	2,463.18	4,923.10
(d) Short-term provisions	1,892.91	1,509.58
Sub-total - Current liabilities	18,797.53	21,104.61
TOTAL - EQUITY AND LIABILITIES	49,734.42	52,184.77
B ASSETS		
1. NON-CURRENT ASSETS		
(a) Fixed assets	21,595.64	20,208.54
(b) Non-current investments	18,357.57	18,171.71
(c) Long-term loans and advances	2,918.30	3,575.24
(d) Other non-current assets	123.85	94.32
Sub-total - Non-current assets	42,995.36	42,049.81
2. CURRENT ASSETS		
(a) Current investments	100.85	1,762.68
(b) Inventories	3,862.53	4,455.03
(c) Trade receivables	1,216.70	1,818.04
(d) Cash and bank balances	226.15	462.86
(e) Short-term loans and advances	1,223.77	1,532.09
(f) Other current assets	109.06	104.26
Sub-total - Current assets	6,739.06	10,134.96
TOTAL - ASSETS	49,734.42	52,184.77

