



TATA MOTORS LIMITED

Regd. Office : Bombay House, 24, Homi Mody Street, Mumbai 400 001.
CIN - L28920MH1945PLC004520

PART I							
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2014							
Particulars	Quarter ended			Six months ended		Year ended	
	September 30, 2014	June 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	March 31, 2014	
(A)							
1	Vehicle sales:(in Nos.) (includes traded vehicles)						
	Commercial vehicles	80,724	75,039	1,01,902	1,55,763	2,08,862	3,77,909
	Passenger cars and Utility vehicles	32,407	25,346	35,411	57,753	71,366	1,41,846
	Exports	14,089	10,227	13,617	24,316	25,054	49,922
		1,27,220	1,10,612	1,50,930	2,37,832	3,05,282	5,69,677
2	Vehicle production:(in Nos.)						
	Commercial vehicles	93,361	89,047	1,11,321	1,82,408	2,35,153	4,21,040
	Passenger cars and Utility vehicles	19,276	19,249	24,129	38,525	47,285	92,402
		1,12,637	1,08,296	1,35,450	2,20,933	2,82,438	5,13,442
			(₹ in crores)		(₹ in crores)		
(B)							
1	Income from operations						
(a)	Sales / Income from operations	9,377.22	8,256.46	9,657.43	17,633.68	19,670.48	37,376.86
	Less: Excise duty	719.37	643.57	896.33	1,362.94	1,873.77	3,469.89
	Net sales / Income from operations	8,657.85	7,612.89	8,761.10	16,270.74	17,796.71	33,906.97
(b)	Other operating income	91.77	91.87	107.35	183.64	176.24	381.14
	Total income from operations (net)	8,749.62	7,704.76	8,868.45	16,454.38	17,972.95	34,288.11
2	Expenses						
(a)	Cost of materials consumed	5,297.36	5,105.01	5,115.72	10,402.37	10,960.15	20,492.87
(b)	Purchase of products for sale	1,474.94	1,138.25	1,422.88	2,613.19	2,615.03	5,049.82
(c)	Changes in inventories of finished goods, work-in-progress and products for sale	(128.28)	(541.80)	44.92	(670.08)	(381.21)	371.72
(d)	Employee benefits expense	751.00	739.55	696.76	1,490.55	1,444.25	2,877.69
(e)	Depreciation and amortisation	613.47	540.82	519.05	1,154.29	1,018.83	2,070.30
(f)	Product development / Engineering expenses	119.92	79.60	96.25	199.52	197.57	428.74
(g)	Other expenses	1,823.99	1,734.50	1,675.88	3,558.49	3,465.20	6,987.53
(h)	Amount capitalised	(324.69)	(252.21)	(265.28)	(576.90)	(514.55)	(1,009.11)
	Total expenses	9,627.71	8,543.72	9,306.18	18,171.43	18,805.27	37,269.56
3	Profit / (loss) from operations before other income, finance costs and exceptional items (1 - 2)	(878.09)	(838.96)	(437.73)	(1,717.05)	(832.32)	(2,981.45)
4	Other income						
(a)	Profit on sale of investment in subsidiary companies	-	-	-	-	-	1,966.12
(b)	Others (refer note 3)	142.71	1,597.19	76.19	1,739.90	1,696.74	1,866.91
5	Profit / (loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(735.38)	758.23	(361.54)	22.85	864.42	851.58
6	Finance costs	344.82	339.80	339.96	684.62	658.47	1,337.52
7	Profit / (loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(1,080.20)	418.43	(701.50)	(661.77)	205.95	(485.94)
8	Exceptional items						
(a)	Exchange loss (net) including on revaluation of foreign currency borrowings, deposits and loans	27.04	24.78	80.03	51.82	234.22	273.06
(b)	Provision for loan given and costs associated with closure of operations of a subsidiary	-	-	202.00	-	202.00	202.00
(c)	Diminution in the value of investments in a subsidiary	-	-	-	-	-	17.52
(d)	Employee separation cost	0.13	-	-	0.13	-	47.28
9	Profit / (loss) from ordinary activities before tax (7 - 8)	(1,107.37)	393.65	(983.53)	(713.72)	(230.27)	(1,025.80)
10	Tax expense / (credit)	738.26	-	(180.00)	738.26	(130.00)	(1,360.32)
11	Net profit / (loss) from ordinary activities after tax (9 - 10)	(1,845.63)	393.65	(803.53)	(1,451.98)	(100.27)	334.52
12	Extraordinary items (net of tax expenses ₹ Nil)	-	-	-	-	-	-
13	Net profit / (loss) for the period (11 + 12)	(1,845.63)	393.65	(803.53)	(1,451.98)	(100.27)	334.52
14	Paid-up equity share capital (face value of ₹ 2 each)	643.78	643.78	643.78	643.78	643.78	643.78
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						18,510.00
16	Earnings per share (EPS)						
A.	Ordinary shares						
(a)	Basic EPS before and after extraordinary items	₹ (5.73)	1.21	(2.50)	(4.51)	(0.31)	1.03
(b)	Diluted EPS before and after extraordinary items	₹ (5.73)	1.21	(2.50)	(4.51)	(0.31)	1.03
B.	'A' Ordinary shares						
(a)	Basic EPS before and after extraordinary items	₹ (5.73)	1.31	(2.50)	(4.51)	(0.31)	1.13
(b)	Diluted EPS before and after extraordinary items	₹ (5.73)	1.31	(2.50)	(4.51)	(0.31)	1.13
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	
17	Debt service coverage ratio (no. of times) (refer note 9 (a))				(0.82)	0.05	(0.11)
18	Interest service coverage ratio (no. of times) (refer note 9 (b))				(1.22)	0.23	(0.76)

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PART II						
SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2014						
Particulars	Quarter ended			Six months ended		Year ended
	September 30, 2014	June 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	March 31, 2014
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
A. Ordinary shares						
- Number of shares	121,54,82,367	121,54,82,372	125,68,79,872	121,54,82,367	125,68,79,872	121,54,82,372
- Percentage of shareholding (refer Note 11)	44.42%	44.42%	45.93%	44.42%	45.93%	44.42%
B. 'A' Ordinary shares						
- Number of shares	47,94,88,358	47,87,38,358	47,84,81,033	47,94,88,358	47,84,81,033	47,84,88,358
- Percentage of shareholding	99.49%	99.33%	99.28%	99.49%	99.28%	99.28%
2 Promoters and promoter group shareholding						
A. Ordinary shares						
(a) Pledged / Encumbered						
- Number of shares	6,14,00,000	7,64,00,000	5,60,00,000	6,14,00,000	5,60,00,000	5,84,00,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	6.54%	8.13%	5.96%	6.54%	5.96%	6.22%
- Percentage of shares (as a % of the total share capital of the Company)	2.24%	2.79%	2.05%	2.24%	2.05%	2.13%
(b) Non-encumbered						
- Number of shares	87,81,56,205	86,31,56,205	88,35,56,205	87,81,56,205	88,35,56,205	88,11,56,205
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	93.46%	91.87%	94.04%	93.46%	94.04%	93.78%
- Percentage of shares (as a % of the total share capital of the Company)	32.09%	31.54%	32.28%	32.09%	32.28%	32.20%
B. 'A' Ordinary shares						
(a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
(b) Non-encumbered						
- Number of shares	24,78,587	32,28,587	34,78,587	24,78,587	34,78,587	34,78,587
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	0.51%	0.67%	0.72%	0.51%	0.72%	0.72%
				Quarter ended September 30, 2014		
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter						6
Received during the quarter						9
Disposed off during the quarter						11
Remaining unresolved at the end of the quarter						4

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Notes:-

1) Standalone Statement of Assets and Liabilities :

		(₹ In crores)	
Particulars		As at	
		September 30, 2014	March 31, 2014
		Audited	Audited
A	<u>EQUITY AND LIABILITIES</u>		
1.	SHAREHOLDERS' FUNDS		
(a)	Share capital	643.78	643.78
(b)	Reserves and surplus	17,165.89	18,532.87
	Sub-total - Shareholders' funds	17,809.67	19,176.65
2.	NON-CURRENT LIABILITIES		
(a)	Long-term borrowings	9,809.28	9,746.45
(b)	Deferred tax liabilities (net)	-	43.11
(c)	Other long-term liabilities	1,183.55	1,155.48
(d)	Long-term provisions	1,532.05	815.20
	Sub-total - Non-current liabilities	12,524.88	11,760.24
3.	CURRENT LIABILITIES		
(a)	Short-term borrowings	7,237.21	4,769.08
(b)	Trade payables	8,813.79	9,672.36
(c)	Other current liabilities	2,952.74	2,463.18
(d)	Short-term provisions	1,176.28	1,892.91
	Sub-total - Current liabilities	20,180.02	18,797.53
	TOTAL - EQUITY AND LIABILITIES	50,514.57	49,734.42
B	<u>ASSETS</u>		
1.	NON-CURRENT ASSETS		
(a)	Fixed assets	22,260.54	21,595.64
(b)	Non-current investments	16,773.89	18,357.57
(c)	Long-term loans and advances	2,330.53	2,918.30
(d)	Other non-current assets	160.41	123.85
	Sub-total - Non-current assets	41,525.37	42,995.36
2.	CURRENT ASSETS		
(a)	Current investments	1,000.36	100.85
(b)	Inventories	4,754.00	3,862.53
(c)	Trade receivables	1,340.35	1,216.70
(d)	Cash and bank balances	332.65	226.15
(e)	Short-term loans and advances	1,406.23	1,223.77
(f)	Other current assets	155.61	109.06
	Sub-total - Current assets	8,989.20	6,739.06
	TOTAL - ASSETS	50,514.57	49,734.42

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