

Statement pursuant to first proviso to sub-section (3) of section 129 of the Companies Act 2013, read with rule 5 of Companies (Accounts) Rules, 2014 in the prescribed Form AOC-1 relating to subsidiary companies

Part - A

(₹ in crores)

Sr. No	Subsidiary	Country	Reporting currency	Exchange Rate	Share capital (incl. advances towards capital where applicable)	Reserves and Surplus	Total Assets	Total Liabilities	Turnover	Profit/ (Loss) Before Tax	Tax Expense/ (Credit)	Profit/ (Loss) after tax	Profit/ (Loss) for the period/ year *	Proposed dividend and tax thereon	Investments (except in case of investment in the subsidiaries)	% of shareholding
1	Concorde Motors (India) Ltd (subsidiary w.e.f July 3, 1999)	India	INR	1.00	144.18	(137.75)	1,040.87	1,034.45	1,233.01	(105.69)	-	(105.69)	(105.69)	-	-	100.00
2	Tata Motors Finance Ltd (Name changed from Sheba Properties Limited w.e.f. June 30, 2017) (subsidiary w.e.f January 24, 1989)	India	INR	1.00	583.85	1,904.27	32,910.17	30,422.05	3,108.85	41.17	(66.00)	107.17	107.17	-	92.04	100.00
3	Tata Daewoo Commercial Vehicle Co. Ltd (subsidiary w.e.f March 30, 2004)	South Korea	KRW	0.06	57.57	2,227.02	3,964.84	1,680.25	4,089.89	(220.37)	(41.26)	(179.11)	(179.11)	-	-	100.00
4	Tata Technologies Ltd (subsidiary w.e.f September 10, 1997)	India	INR	1.00	43.05	1,698.39	2,261.60	521.12	2,978.39	417.00	118.34	298.66	298.66	-	31.79	72.28
5	Tata Motors Insurance Broking & Advisory Services Ltd (subsidiary w.e.f October 21, 2004)	India	INR	1.00	5.00	28.12	71.01	37.89	196.86	25.36	7.46	17.90	17.90	-	17.45	100.00
6	Tata Motors European Technical Centre Plc (subsidiary w.e.f September 1, 2005)	UK	GBP	90.51	474.57	(166.37)	408.63	100.44	198.46	(24.94)	2.87	(27.81)	(27.81)	-	-	100.00
7	TML Distribution Company Ltd (subsidiary w.e.f March 28, 2008)	India	INR	1.00	225.00	175.96	495.01	94.05	3,389.66	73.60	27.10	46.50	46.50	-	-	100.00
8	Tata Motors (SA) (Proprietary) Ltd (subsidiary w.e.f December 5, 2007)	South Africa	ZAR	4.78	12.98	1.45	188.85	174.42	145.91	2.04	0.70	1.34	1.34	-	-	60.00
9	TMF Holdings Ltd (Name changed from Tata Motors Finance Limited w.e.f. June 30, 2017) (subsidiary w.e.f. June 1, 2006)	India	INR	1.00	1,728.28	2,244.86	7,100.14	3,126.99	76.68	5.16	(0.19)	5.35	5.35	-	50.08	100.00
10	Tata Motors Financial Solutions Ltd (subsidiary w.e.f January 19, 2015)	India	INR	1.00	1,700.50	(459.22)	7,031.95	5,790.67	522.12	91.44	-	91.44	91.44	-	1,291.32	100.00
11	Tata Marcopolo Motors Ltd (subsidiary w.e.f September 20, 2006)	India	INR	1.00	170.00	(37.97)	386.25	254.22	700.33	13.89	0.92	12.97	12.97	-	-	51.00
12	Tata Motors (Thailand) Ltd (subsidiary w.e.f February 28, 2008)	Thailand	THB	2.18	615.30	(1,273.44)	101.02	759.16	72.16	(501.18)	-	(501.18)	(501.18)	-	-	95.87
13	TML Holdings Pte Ltd, Singapore (subsidiary w.e.f February 4, 2008)	Singapore	GBP	90.51	12,691.10	(3,150.72)	17,663.54	8,123.16	-	1,345.96	6.89	1,339.07	1,339.07	-	-	100.00
14	Tata Hispano Motors Carrocera S.A (subsidiary w.e.f October 16, 2009)	Spain	EUR	77.67	2.88	(758.49)	19.97	775.58	0.60	(20.12)	-	(20.12)	(20.12)	-	-	100.00
15	Tata Hispano Motors Carroceries Maghreb (subsidiary w.e.f June 23, 2014)	Morocco	MAD	7.15	146.30	(182.55)	41.56	77.81	-	(0.55)	-	(0.55)	(0.55)	-	-	100.00
16	Trilix S.r.l (subsidiary w.e.f October 4, 2010)	Italy	EUR	77.67	0.61	25.76	74.34	47.96	56.26	(26.08)	(4.82)	(21.26)	(21.26)	-	-	100.00
17	Tata Precision Industries Pte Ltd (subsidiary w.e.f February 15, 2011)	Singapore	SGD	51.04	41.56	(41.77)	0.40	0.60	-	(1.08)	-	(1.08)	(1.08)	-	-	78.39
18	PT Tata Motors Indonesia (subsidiary w.e.f December 29, 2011)	Indonesia	IDR	0.00	269.25	(56.22)	218.70	5.67	-	(2.81)	-	(2.81)	(2.81)	-	-	100.00
19	INCAT International Plc. (subsidiary w.e.f October 3, 2005)	UK	GBP	90.51	2.07	42.11	46.06	1.88	1.23	0.84	-	0.84	0.84	-	-	72.28
20	Tata Technologies Inc. (Including Midwest Managed Services Inc. which got merged into Tata Technologies Inc. w.e.f. Feb 28, 2018) (subsidiary w.e.f October 3, 2005)	USA	USD	69.15	827.74	(441.12)	488.01	101.39	726.54	17.30	5.91	11.39	11.39	-	-	72.34
21	Tata Technologies de Mexico, S.A. de C.V. (subsidiary w.e.f October 3, 2005)	Mexico	MXN	3.57	1.07	5.28	13.66	7.31	21.05	(0.56)	-	(0.56)	(0.56)	-	-	72.34
22	Cambric Limited, Bahamas (subsidiary w.e.f May 1, 2013)	Bahamas	USD	69.15	18.67	0.68	19.35	-	0.04	(0.89)	-	(0.89)	(0.89)	-	-	72.31
23	Cambric GmbH (subsidiary w.e.f May 1, 2013)	Germany	EUR	77.67	0.21	1.62	1.84	0.01	-	(0.06)	-	(0.06)	(0.06)	-	-	72.34
24	Tata Technologies SRL, Romania (erstwhile Cambric Consulting SRL was renamed w.e.f February 4, 2015) (subsidiary w.e.f May 1, 2013)	Romania	RON	17.23	9.37	30.24	41.07	1.46	74.98	16.49	2.18	14.31	14.31	-	-	72.31

(₹ in crores)

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25	Tata Manufacturing Technologies Consulting (Shanghai) Limited (subsidiary w.e.f March 10, 2014)	China	CNY	10.30	3.05	57.45	83.33	22.84	155.00	30.18	8.12	22.06	22.06	-	-	72.28
26	Tata Technologies Europe Limited (subsidiary w.e.f October 3, 2005)	UK	GBP	90.51	0.09	812.98	1,052.44	239.37	976.33	143.40	28.46	114.94	114.94	-	-	72.28
27	Escenda Engineering AB (Tata Technologies Europe Limited acquired 100% stake in the company w.e.f. May 1, 2017)	Sweden	SEK	7.44	0.16	0.32	86.33	85.85	157.93	(4.91)	(2.46)	(2.45)	(2.45)	-	-	72.28
28	INCAT GmbH (subsidiary w.e.f October 3, 2005)	Germany	EUR	77.67	0.95	16.73	17.93	0.25	0.30	0.29	0.02	0.27	0.27	-	-	72.28
29	Tata Technologies (Thailand) Limited (subsidiary w.e.f October 10, 2005)	Thailand	THB	2.18	4.58	7.33	18.70	6.80	32.98	2.43	1.15	1.28	1.28	-	-	72.28
30	TATA Technologies Pte Ltd. (subsidiary w.e.f December 7, 2005)	Singapore	USD	69.15	251.56	520.32	782.60	10.72	62.43	1.91	0.14	1.77	1.77	-	-	72.28
31	Jaguar Land Rover Automotive plc (subsidiary w.e.f June 2, 2008)	UK	GBP	90.51	13,582.39	5,579.69	59,396.74	(40,234.66)	-	41.00	-	41.00	41.00	-	-	100.00
32	Jaguar Land Rover Limited (previously Jaguar Cars Limited) (subsidiary w.e.f June 2, 2008)	UK	GBP	90.51	32,226.66	36,305.97	218,030.32	(149,497.70)	192,759.69	(21,096.97)	94.17	(21,191.14)	(21,191.14)	-	13,022.66	100.00
33	Jaguar Land Rover Holdings Limited (formally known as Land Rover) (subsidiary w.e.f June 2, 2008)	UK	GBP	90.51	45.26	41,417.62	49,898.46	(8,435.58)	-	248.68	37.62	211.06	211.06	-	-	100.00
34	JLR Nominee Company Limited (Formally known as Jaguar Land Rover Exports Limited, formerly Jaguar Cars Exports Limited) (subsidiary w.e.f June 2, 2008) (dormant)	UK	GBP	90.51	-	-	-	-	-	-	-	-	-	-	-	100.00
35	Jaguar Land Rover (South Africa) Holdings Limited (subsidiary w.e.f February 2, 2009)	UK	ZAR	4.78	933.04	332.55	1,296.21	(30.62)	-	164.43	4.58	159.85	159.85	-	-	100.00
36	Jaguar Cars Limited (subsidiary w.e.f June 2, 2008) (dormant)	UK	GBP	90.51	-	-	-	-	-	-	-	-	-	-	-	100.00
37	Land Rover Exports Limited (Business transferred to Jaguar Land Rover Exports Ltd) (subsidiary w.e.f June 2, 2008) (dormant)	UK	GBP	90.51	-	-	-	-	-	-	-	-	-	-	-	100.00
38	The Lanchester Motor Company Limited (subsidiary w.e.f June 2, 2008) (dormant)	UK	GBP	90.51	-	-	-	-	-	-	-	-	-	-	-	100.00
39	The Daimler Motor Company Limited (subsidiary w.e.f June 2, 2008) (dormant)	UK	GBP	90.51	13.58	-	13.58	-	-	-	-	-	-	-	-	100.00
40	S S Cars Limited (subsidiary w.e.f June 2, 2008) (dormant)	UK	GBP	90.51	-	-	-	-	-	-	-	-	-	-	-	100.00
41	Daimler Transport Vehicles Limited (subsidiary w.e.f June 2, 2008) (dormant)	UK	GBP	90.51	-	-	-	-	-	-	-	-	-	-	-	100.00
42	The Jaguar Collection Limited (subsidiary w.e.f June 2, 2008) (Dissolved June 19, 2018)	UK	GBP	90.51	-	-	-	-	-	-	-	-	-	-	-	100.00
43	Jaguar Land Rover Pension Trustees Limited (subsidiary w.e.f June 2, 2008) (dormant)	UK	GBP	90.51	-	-	-	-	-	-	-	-	-	-	-	100.00
44	Jaguar Cars (South Africa) (Pty) Ltd (subsidiary w.e.f June 2, 2008) (dormant)	South Africa	ZAR	4.78	-	-	-	-	-	-	-	-	-	-	-	100.00
45	Jaguar Land Rover Slovakia s.r.o. (JLRHL 0.01% and JLRL 99.99%)	Slovakia	EUR	77.67	4,168.86	190.02	7,993.95	(3,635.07)	1,383.58	160.90	3.89	157.01	157.01	-	-	100.00
46	Jaguar Racing Limited (Incorporated w.e.f. February 2, 2016) (subsidiary w.e.f February 2, 2016)	UK	GBP	90.51	-	11.80	50.74	(38.94)	93.12	4.41	(0.25)	4.66	4.66	-	-	100.00
47	InMotion Ventures Limited (Incorporated w.e.f. March 18, 2016) (subsidiary w.e.f March 18, 2016)	UK	GBP	90.51	0.00	107.50	572.68	(465.19)	-	175.92	-	175.92	175.92	-	-	100.00

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48	InMotion Ventures 1 Limited	UK	GBP	90.51	-	(1.35)	0.01	(1.36)	-	(1.36)	-	(1.36)	(1.36)	-	-	100.00
49	InMotion Ventures 2 Limited	UK	GBP	90.51	-	(16.00)	0.44	(16.44)	1.15	(15.91)	-	(15.91)	(15.91)	-	-	100.00
50	InMotion Ventures 3 Limited	UK	GBP	90.51	-	-	-	-	-	-	-	-	-	-	-	100.00
51	InMotion Ventures 4 Limited (Incorporated w.e.f January 4, 2019)	UK	GBP	90.51	-	-	-	-	-	-	-	-	-	-	-	100.00
52	Land Rover Ireland (Services) Limited	UK	EUR	77.67	-	5.60	102.03	(96.43)	109.49	4.89	0.61	4.28	4.28	-	-	100.00
53	Spark44 (JV) Ltd (Shareholding changed from 50% to 50.50% w.e.f. August 31, 2017)	UK	GBP	90.51	0.02	0.23	0.59	(0.34)	0.00	0.09	0.02	0.07	0.07	-	-	50.50
54	Spark44 Limited (London & Birmingham)	UK	GBP	90.51	-	-	-	-	-	-	-	-	-	-	-	50.50
55	Spark44 Pty Ltd (Sydney)	Australia	AUD	49.03	-	-	-	-	-	-	-	-	-	-	-	50.50
56	Spark44 GmbH (Frankfurt)	Germany	EUR	77.67	-	-	-	-	-	-	-	-	-	-	-	50.50
57	Spark44 LLC (LA & NYC)	USA	USD	69.15	-	-	-	-	-	-	-	-	-	-	-	50.50
58	Spark44 Limited (Shanghai)	China	CNY	10.30	-	-	-	-	-	-	-	-	-	-	-	50.50
59	Spark44 Middle East DMCC (Dubai)	UAE	USD	69.15	-	-	-	-	-	-	-	-	-	-	-	50.50
60	Spark44 Demand Creation Partners Pte Ltd (Mumbai)	India	INR	1.00	-	-	-	-	-	-	-	-	-	-	-	50.50
61	Spark44 Pte Ltd (Singapore)	Singapore	SGD	51.04	-	-	-	-	-	-	-	-	-	-	-	50.50
62	Spark44 Comunicaciones SL (Madrid)	Spain	EUR	77.67	-	-	-	-	-	-	-	-	-	-	-	50.50
63	Spark44 SRL (Rome)	Italy	EUR	77.67	-	-	-	-	-	-	-	-	-	-	-	50.50
64	Spark44 Limited (Seoul)	Korea	KRW	0.06	-	-	-	-	-	-	-	-	-	-	-	50.50
65	Spark44 K.K. (Tokyo)	Japan	JPY	62.46	-	-	-	-	-	-	-	-	-	-	-	50.50
66	Spark44 Canada Inc (Toronto)	Canada	CAD	51.54	-	-	-	-	-	-	-	-	-	-	-	50.50
67	Spark44 South Africa (Pty) Limited	South Africa	ZAR	4.78	-	-	-	-	-	-	-	-	-	-	-	50.50
68	Spark44 Colombia S.A.S (Colombia) (Incorporated w.e.f. May 10, 2018)	Colombia	COP	0.02	-	-	-	-	-	-	-	-	-	-	-	50.50
69	Spark44 Taiwan Limited (Taiwan) (Incorporated w.e.f. May 7, 2018)	Taiwan	TWD	2.24	-	-	-	-	-	-	-	-	-	-	-	50.50
70	Limited Liability Company Jaguar Land Rover (Russia) (incorporated on 25-5-2008) (subsidiary w.e.f May 15, 2009)	Russia	RUB	1.06	5.10	586.46	1,225.38	(633.81)	6,020.22	250.05	56.65	193.40	193.40	-	-	100.00
71	Jaguar Land Rover (China) Investment Co Ltd (previously Jaguar Land Rover Automotive Trading (Shanghai) Co. Ltd.) (subsidiary w.e.f June 2, 2008)	China	CNY	10.30	-	1,702.48	2,266.45	(563.97)	3,412.49	106.38	19.12	87.26	87.26	-	-	100.00
72	Shanghai Jaguar Land Rover Automotive Service Co. Ltd (subsidiary w.e.f March 10, 2014)	China LRE	CNY	10.30	1.58	(2.30)	2.00	(2.72)	1.97	2.04	1.16	0.88	0.88	-	-	100.00
73	Jaguar Land Rover Colombia SAS (subsidiary w.e.f August 22, 2016)	Colombia	COP	0.02	7.87	(28.07)	141.80	(162.00)	150.65	(23.12)	(7.15)	(15.97)	(15.97)	-	-	100.00
74	Jaguar Land Rover Mexico S.A.P.I de CV	Mexico	MXN	3.57	-	-	-	-	-	-	-	-	-	-	-	100.00
75	Jaguar Land Rover Services Mexico S.A CV	Mexico	MXN	3.57	-	-	-	-	-	-	-	-	-	-	-	100.00
76	Jaguar Land Rover France SAS (subsidiary w.e.f February 1, 2009)	France	EUR	77.67	33.90	18.80	1,521.67	(1,468.96)	6,299.84	53.05	37.42	15.63	15.63	-	-	100.00
77	Jaguar Land Rover Portugal-Veiculos e Pecas, Lda. (subsidiary w.e.f June 2, 2008)	Portugal	EUR	77.67	10.33	31.60	210.64	(168.71)	637.68	34.95	9.27	25.68	25.68	-	-	100.00
78	Jaguar Land Rover Espana SL (merged company following the absorption of Jaguar Hispania, S.L.U by Land Rover Espana, S.L.U) (formerly known as Land Rover Espana SL) (subsidiary w.e.f June 2, 2008)	Spain	EUR	77.67	323.43	53.38	1,295.08	(918.26)	3,703.48	39.55	8.83	30.72	30.72	-	-	100.00
79	Jaguar Land Rover Italia SpA (subsidiary w.e.f June 2, 2008)	Italy	EUR	77.67	9.83	232.55	2,525.55	(2,283.18)	9,299.04	103.07	63.32	39.75	39.75	-	-	100.00
80	Land Rover Ireland Limited - (no longer a trading NSC) (subsidiary w.e.f June 2, 2008)	Ireland	EUR	77.67	0.00	5.99	19.05	(13.06)	-	(0.34)	0.00	(0.34)	(0.34)	-	-	100.00
81	Jaguar Land Rover Korea Co. Ltd. (subsidiary w.e.f June 2, 2008)	Korea	KRW	0.06	0.30	117.69	3,062.52	(2,944.52)	6,394.08	107.80	23.96	83.84	83.84	-	-	100.00

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82	Jaguar Land Rover Deutschland GmbH (subsidiary w.e.f June 2, 2008)	Germany	EUR	77.67	103.45	468.28	3,715.08	(3,143.35)	10,313.12	133.24	41.86	91.38	91.38	-	-	100.00
83	Jaguar Land Rover Austria GmbH (subsidiary w.e.f June 2, 2008)	Austria	EUR	77.67	1.13	52.75	473.14	(419.26)	1,811.02	18.66	3.34	15.32	15.32	-	-	100.00
84	Jaguar Land Rover Australia Pty Limited (subsidiary w.e.f June 2, 2008)	Australia	AUD	49.03	3.43	252.33	1,970.19	(1,714.42)	4,342.03	215.91	103.00	112.91	112.91	-	-	100.00
85	Jaguar Land Rover North America, LLC. (subsidiary w.e.f June 2, 2008)	USA	USD	69.15	276.60	2,020.90	13,409.83	(11,112.33)	54,718.27	789.44	198.52	590.92	590.92	-	-	100.00
86	Jaguar Land Rover Japan Limited (subsidiary w.e.f October 1, 2008)	Japan	JPY	62.46	2,998.08	24,560.81	125,699.44	(98,140.55)	288,245.16	5,087.83	(887.38)	5,975.21	5,975.21	-	-	100.00
87	Jaguar Land Rover Canada, ULC (subsidiary w.e.f June 2, 2008)	Canada	CAD	51.54	-	246.05	1,679.35	(1,433.30)	5,653.10	127.51	80.75	46.76	46.76	-	-	100.00
88	Jaguar e Land Rover Brasil Indústria e Comércio de Veículos LTDA (subsidiary w.e.f June 2, 2008)	Brazil	BRL	17.68	1,090.28	(639.25)	2,202.85	(1,751.81)	3,006.61	(9.66)	23.74	(33.40)	(33.40)	-	-	100.00
89	Jaguar Land Rover Belux N.V. (subsidiary w.e.f June 2, 2008)	Belgium	EUR	77.67	9.71	45.34	1,081.58	(1,026.54)	4,315.61	41.00	13.65	27.35	27.35	-	-	100.00
90	Jaguar Land Rover Nederland BV (subsidiary w.e.f June 2, 2008)	Holland	EUR	77.67	-	-	-	-	-	-	-	-	-	-	-	100.00
91	Jaguar Land Rover (South Africa) (Pty) Limited (subsidiary w.e.f June 2, 2008)	South Africa	ZAR	4.78	0.00	71.51	1,009.63	(938.13)	2,450.89	36.21	8.03	28.18	28.18	-	-	100.00
92	Jaguar Land Rover India Limited (subsidiary w.e.f October 25, 2012)	India	INR	1.00	280.25	(21.73)	1,205.57	(947.05)	1,890.05	(31.67)	(8.88)	(22.80)	(22.80)	-	-	100.00
93	Jaguar Land Rover Singapore Pte. Ltd (Incorporated w.e.f November 25, 2015)(subsidiary w.e.f November 25, 2015)	Singapore	SGD	51.04	3.83	16.31	232.40	(212.27)	314.46	21.11	5.89	15.22	15.22	-	-	100.00
94	Jaguar Land Rover Taiwan Company Pte. Ltd	Taiwan	TWD	2.24	8.64	(31.22)	450.11	(472.69)	675.97	(30.17)	0.00	(30.17)	(30.17)	-	-	100.00
95	Jaguar Land Rover Classic Deutschland GmbH (Incorporated w.e.f August 10, 2018)	Germany	EUR	77.67	19.42	(3.29)	23.09	(6.97)	6.97	(3.29)	-	(3.29)	-	-	-	100.00
96	Jaguar Land Rover Hungary KFT (Incorporated w.e.f July 30, 2018)	Hungary	HUF	0.24	-	-	0.07	(0.07)	0.01	0.34	0.05	0.29	-	-	-	100.00
97	Jaguar Land Rover Classic USA LLC (Incorporated w.e.f June 1, 2018) (dormant)	USA	USD	69.15	-	-	-	-	-	-	-	-	-	-	-	100.00
98	TMNL Motor Services Nigeria Ltd (Incorporated w.e.f September 2, 2015)(subsidiary w.e.f September 2, 2015)	Nigeria	NGN	0.19	0.33	(0.51)	0.03	0.21	-	(0.14)	-	(0.14)	(0.14)	-	-	100.00
99	Tata Daewoo Commercial Vehicle Sales and Distribution Co. Ltd. (subsidiary w.e.f April 9, 2010)	South Korea	KRW	0.06	4.00	16.88	59.45	38.57	160.09	(1.00)	0.07	(1.07)	(1.07)	-	-	100.00
100	PT Tata Motors Distribusi Indonesia (subsidiary w.e.f February 11, 2013)	Indonesia	IDR	0.00	217.41	(225.44)	78.65	86.68	84.19	(24.88)	(0.07)	(24.81)	(24.81)	-	-	100.00
Details of Direct subsidiaries, on consolidated basis including their respective subsidiaries included above																
1	Tata Technologies Limited (subsidiary w.e.f September 10, 1997)				42.09	1,698.39	2,261.60	521.12	2,978.39	417.00	118.34	298.66	308.02	-	38.84	72.28
2	Tata Motors Holdings Finance Ltd (Name changed from Tata Motors Finance Limited w.e.f June 17, 2017) (subsidiary w.e.f June 1, 2006)				1,728.28	(108.37)	40,408.43	38,788.52	3,700.18	56.99	(42.67)	99.66	99.66	-	1,909.56	100.00
3	TML Holdings Pte Ltd, Singapore** (subsidiary w.e.f February 4, 2008)				-	-	-	-	-	-	-	-	-	-	-	100.00
4	PT Tata Motors Indonesia (subsidiary w.e.f December 29, 2011)				268.97	(281.36)	79.94	92.33	84.19	(27.29)	(0.09)	(27.20)	(27.20)	-	-	100.00
**TML Holdings Pte Ltd, Singapore holds fully Jaguar Land Rover Automotive Plc and Tata Daewoo Commercial Vehicle Co. Ltd., the consolidated accounts of which are given below :																
1	Jaguar Land Rover Automotive Plc Consolidated (subsidiary w.e.f June 2, 2008)				11,195.17	42,876.39	212,154.88	158,023.55	224,132.08	(32,002.82)	(2,640.29)	(29,362.52)	(29,320.44)	-	8,367.79	100.00
2	Tata Daewoo Commercial Vehicle Co. Ltd (subsidiary w.e.f March 30, 2004)				0.03	1,964.56	3,610.55	1,645.96	3,972.63	(221.37)	(41.19)	(180.18)	(180.18)	-	-	100.00

* Profit for the year is after share of minority interest and share of profit/(loss) in respect of investment in associate companies.

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Venture
Part - B

(₹ in crores)

Sr. No.	Name of Associates/Joint Ventures	Shares of Associate/Joint Ventures held by the company on the year end						Profit/(Loss) for the year		
		Latest audited Balance Sheet Date	No.	Amount of Investment in Associates/Joint Venture	Extent of Holding %	Networth attributable to Shareholding as per latest audited Balance Sheet	Considered in Consolidation	Not Considered in Consolidation	Description of how there is significant influence	Reason why the associate/Joint venture is not consolidated
Joint Venture										
1	Fiat India Automobiles Private Limited	March 31, 2019	122,257,983	1,567.04	50%	1,782.30	95.10	-	Note (a)	-
2	Tata Cummins Private Ltd	March 31, 2019	90,000,000	90.00	50%	523.25	127.80	-	Note (a)	-
Joint Ventures										
1	JT Special Vehicle (P) Ltd.	March 31, 2019	2,500,000	-	50%	-	(2.50)	-	Note (a)	-
2	Chery Jaguar Land Rover Automotive Co Ltd	March 31, 2019	-	1,301.11	50%	4,295.54	100.94	-	Note (a)	-
3	Tata HAL Technologies Ltd.	March 31, 2019	10,140,000	-	50%	-	-	-	Note (a)	Provision for impairment was considered in full in FY 16-17
Associates										
1	Tata AutoComp Systems Ltd	March 31, 2019	52,333,170	77.47	26%	243.88	31.90	-	Note (b)	-
2	Nita Company Ltd	March 31, 2019	16,000	1.27	40%	34.80	3.22	-	Note (b)	-
3	Automobile Corporation of Goa Ltd	March 31, 2019	2,982,214	109.64	47.19%	144.60	9.06	-	Note (b)	-
4	Jaguar Cars Finance Limited	March 31, 2019	49,900	3.24	50%	3.12	-	-	Note (b)	-
5	Synaptiv Limited	March 31, 2019	15,600,000	1.41	38%	1.41	-	-	Note (b)	-
6	CloudCar Inc	March 31, 2019	133,255,012	109.22	26.30%	16.35	(25.69)	-	Note (b)	-
7	Drive Club Service Pte. Ltd.	March 31, 2019	251	1.81	25.07%	1.74	0.11	-	Note (b)	-
8	Tata Hitachi Construction Machinery Company Private Ltd	March 31, 2019	45,428,572	240.20	39.99%	591.50	93.18	-	Note (b)	-
9	Loginomic Tech Solutions Private Limited ("TruckEasy")	March 31, 2019	665,000	2.66	26.00%	1.94	(0.72)	-	Note (b)	-

Note : (a) - There is a significant influence by virtue of joint control.
 (b) - There is a significant influence due to percentage (%) of share capital