STATEMENT OF CHANGES IN EQUITY

For the year ended March 31, 2017

A. Equity Share Capital

(₹ in crores)

Particulars	Equity Share Capital
Balance as at April 1, 2016	679.18
Proceeds from issue of shares held in abeyance and amounts received on unpaid calls	0.04
Balance as at March 31, 2017	679.22

B. Other Equity

(₹ in crores)

Particulars	Securities premium account	Capital redemption reserve	Debenture redemption reserve	Retained earnings	Other components of equity			Total other equity
					Equity instruments through OCI	Hedging reserve	Cost of Hedging reserve	
Balance as at April 1, 2016	19,209.42	2.28	1,042.15	2,422.65	(100.96)	7.39	-	22,582.93
Profit/(loss) for the year	-	-	-	(2,479.99)	-	-	-	(2,479.99)
Other comprehensive income /(loss) for the year	-	-	-	6.39	73.84	3.87	11.38	95.48
Total comprehensive income/(loss) for the year	-	-	-	(2,473.60)	73.84	3.87	11.38	(2,384.51)
Proceeds from issue of shares held in abeyance	4.51	-	-	-	-	-	-	4.51
Transfer to Debenture redemption reserve	-	-	43.79	(43.79)	-	-	-	-
Dividend (including dividend tax)	-	-	-	(73.00)	-	-	-	(73.00)
Balance as at March 31, 2017	19,213.93	2.28	1,085.94	(167.74)	(27.12)	11.26	11.38	20,129.93

See accompanying notes to financial statements

In terms of our report attached

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants

B P SHROFF
Partner

Mumbai, May 23, 2017

N CHANDRASEKARAN *[DIN: 00121863]*
Chairman

For and on behalf of the Board

R A MASHELKAR *[DIN: 00074119]*

N MUNJEE *[DIN:00010180]*

V K JAIRATH *[DIN: 00391684]*

O P BHATT *[DIN:00548091]*

R SPETH *[DIN: 03318908]*
Directors

GUENTER BUTSCHEK *[DIN: 07427375]*
CEO & Managing Director
R PISHARODY *[DIN: 01875848]*
Executive Director
S B BORWANKAR *[DIN: 01793948]*
Executive Director
C RAMAKRISHNAN
Group Chief Financial Officer
H K SETHNA *[FCS: 3507]*
Company Secretary

Mumbai, May 23, 2017

STATEMENT OF CHANGES IN EQUITY

For the year ended March 31, 2016

A. Equity Share Capital

(₹ in crores)

Particulars	Equity Share Capital
Balance as at April 1, 2015	643.78
Issue of shares pursuant to rights issue	35.40
Balance as at March 31, 2016	679.18

B. Other Equity

(₹ in crores)

Particulars	Securities premium account	Capital redemption reserve	Debenture redemption reserve	Retained earnings	Other components of equity		Total other equity
					Equity instruments through OCI	Hedging reserve	
Balance as at April 1, 2015	11,811.60	2.28	1,042.15	1,734.63	(101.77)	16.69	14,505.58
Profit/(loss) for the year	-	-	-	(62.30)	-	-	(62.30)
Other comprehensive income /(loss) for the year	-	-	-	13.58	81.19	(9.30)	85.47
Total comprehensive income/ (loss) for the year	-	-	-	(48.72)	81.19	(9.30)	23.17
Profit on sale of unquoted equity investment	-	-	-	80.38	(80.38)	-	-
Profit on sale of investments on common control transactions	-	-	-	656.36	-	-	656.36
Issue of shares pursuant to Rights issue (net of issue expenses of ₹ 57.27 crores)	7,397.82	-	-	-	-	-	7,397.82
Balance as at March 31, 2016	19,209.42	2.28	1,042.15	2,422.65	(100.96)	7.39	22,582.93

See accompanying notes to financial statements

In terms of our report attached

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants

B P SHROFF
Partner

Mumbai, May 23, 2017

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