

(F-48)

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CONSOLIDATED STATEMENT OF PROFIT AND LOSS

FOR THE YEAR ENDED MARCH 31, 2016

(₹ in crores)

	Note	Page	2015-2016	2014-2015
I. REVENUE FROM OPERATIONS	24 (I)	F-71	280,096.72	266,707.90
Less: Excise duty			(4,535.61)	(3,548.92)
			275,561.11	263,158.98
II. OTHER INCOME	24 (II)	F-71	981.72	898.74
III. TOTAL REVENUE (I + II)			276,542.83	264,057.72
IV. EXPENSES:				
(a) Cost of materials consumed			152,445.39	149,956.54
(b) Purchase of products for sale			12,850.27	13,293.82
(c) Changes in inventories of finished goods, work-in-progress and products for sale			(2,876.62)	(3,330.35)
(d) Employee cost / benefits expense	25	F-72	29,198.89	25,548.96
(e) Finance cost	26	F-72	4,623.35	4,861.49
(f) Depreciation and amortisation expense			17,014.18	13,388.63
(g) Product development / Engineering expenses			3,480.43	2,875.17
(h) Other expenses	27	F-72	60,424.95	50,980.37
(i) Expenditure transferred to capital and other accounts			(16,718.43)	(15,404.18)
TOTAL EXPENSES			260,442.41	242,170.45
V. PROFIT BEFORE EXCEPTIONAL ITEMS, EXTRAORDINARY ITEMS AND TAX (III - IV)			16,100.42	21,887.27
VI. EXCEPTIONAL ITEMS				
(a) Exchange loss (net) including on revaluation of foreign currency borrowings, deposits and loans			240.19	91.72
(b) Employee separation cost			32.72	92.99
(c) Provision for costs associated with closure of operations and impairment of intangibles of a subsidiary company			44.31	-
(d) Impairment of capitalised fixed assets			163.94	-
(e) Others	39(a)	F-86	1,638.39	-
			2,119.55	184.71
VII. PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V - VI)			13,980.87	21,702.56
VIII. Extraordinary items			-	-
IX. PROFIT BEFORE TAX FROM CONTINUING OPERATIONS (VII - VIII)			13,980.87	21,702.56
X. Tax expense (net)	6(c)	F-64	2,872.60	7,642.91
XI. PROFIT AFTER TAX FROM CONTINUING OPERATIONS (IX - X)			11,108.27	14,059.65
XII. Share of profit / (loss) of associates (net)			21.34	13.42
XIII. Minority interest			(105.86)	(86.78)
XIV. PROFIT FOR THE YEAR			11,023.75	13,986.29
XV. EARNINGS PER SHARE	28	F-73		
A. Ordinary shares (Face value of ₹ 2 each)				
a. Basic	₹		32.61	42.98
b. Diluted	₹		32.60	42.97
B. 'A' Ordinary shares (Face value of ₹ 2 each)				
a. Basic	₹		32.71	43.08
b. Diluted	₹		32.70	43.07
XVI. NOTES FORMING PART OF FINANCIAL STATEMENTS				

In terms of our report attached

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants**B P SHROFF**
Partner

Mumbai, May 30, 2016

For and on behalf of the Board

N N WADIA [DIN: 00015731]
R A MASHEKAR [DIN: 00074119]
S BHARGAVA [DIN: 00035672]
N MUNJEE [DIN: 00010180]
V K JAIRATH [DIN: 00391684]
R SPETH [DIN: 03318908]
Directors

GUENTER BUTSCHEK [DIN: 07427375]
CEO & Managing Director
R PISHARODY [DIN: 01875848]
Executive Director
S B BORWANKAR [DIN: 01793948]
Executive Director
C RAMAKRISHNAN
Group Chief Financial Officer
H K SETHNA [FCS: 3507]
Company Secretary

Mumbai, May 30, 2016