

FUNDS FLOW - LAST FIVE YEARS

(₹ crores)

SOURCES OF FUNDS	FY 2015-16	FY 2014-15	FY 2013-14	FY 2012-13	FY 2011-12
1. Funds generated from operations					
A. Profit / (Loss) after tax	234.23	(4,738.95)	334.52	301.81	1,242.23
B. Depreciation (including Lease Equalisation)	2,453.75	2,600.95	2,065.78	1,813.10	1,602.23
C. Provision / (Reversal) for diminution in value of investments (net)	49.59	-	19.43	(9.67)	-
D. Net deferred tax charge / (credit)	4.68	(50.29)	(1,920.32)	(127.44)	98.24
E. Credit for Dividend Distribution Tax of Subsidiary Companies	-	-	-	1.48	1.48
F. Exchange gain (net) on Long term Foreign currency monetary items deferred consequent to amendment to AS-11	(82.50)	186.29	13.77	43.35	(258.35)
G. Marked to Market Exchange loss on Forward contracts transferred to Hedging Reserve Account on adoption of principles of hedge accounting under AS30 [Note (a) and b(iii)below]	(13.98)	25.28	-	-	-
H. Profit on sale of division	-	-	-	(82.25)	-
Total	2,645.77	(1,976.72)	513.18	1,940.38	2,685.83

2. Proceeds from Rights issue of Ordinary shares and 'A' Ordinary shares	7,490.49	-	-	-	-
3. Proceeds from FCCN, Warrants and Convertible Debentures converted into Ordinary Shares and premium thereon	-	-	413.43	233.00	0.02
4. (a) Decrease in Working Capital	178.84	-	4,069.76	292.96	-
(b) Decrease in Finance receivables	20.57	1.38	14.99	64.77	144.96
5. Increase in Borrowings (net of repayments)	-	6,081.61	-	918.38	-
6. Investment sold (net of investment made)	-	1,471.25	1,456.54	568.83	2,130.66
7. Decrease in short term deposits with banks	-	-	223.87	576.08	525.86
8. Proceeds from sale of division	-	-	-	110.00	-
Total	10,335.67	5,577.52	6,691.77	4,704.40	5,487.33

APPLICATION OF FUNDS					
9. Capital Expenditure (net)	2,976.89	2,806.33	3,568.10	2,952.38	3,346.88
10. Repayment of Borrowings (net of additional borrowings)	5,247.16	-	1,746.15	-	34.86
11. Investments made (net of sales)	1,773.88	-	-	-	-
12. Payment of Redemption Premium on NCD	-	744.18	658.05	96.55	-
13. Increase in short term deposits with banks	210.31	5.58	-	-	-
14. Increase in Working Capital	-	2,243.34	-	-	571.38
15. Dividends (including tax thereon)	73.00	(93.40)	666.27	724.23	1,463.72
16. Premium paid on redemption of CARS	-	-	-	843.37	-
17. Miscellaneous Expenditure (to the extent not written off or adjusted) and utilisation of Securities Premium Account[Note (a) below]	54.43	128.51	53.20	87.87	70.49
	10,335.67	5,577.52	6,691.77	4,704.40	5,487.33

Notes :

(a) Utilisation of Securities Premium Account includes FCCN / CARS / Rights issue expenses and premium on redemption of Debentures	54.43	128.51	53.20	87.87	70.49
(b) The Sources and Application of funds does not include					
(i) Provision for premium on redemption of CARS / FCCN	-	-	(0.46)*	83.19*	929.46*
(ii) Liability towards premium on redemption of NCD	-	-	(919.23)	(1,577.28)	1,673.83
(iii) Deferred Tax on account of item 1(G)	(4.68)	8.59	-	-	-
* net of deferred tax					

(c) Figures for the previous years have been regrouped wherever necessary.