

CONSOLIDATED STATEMENT OF PROFIT AND LOSS

FOR THE YEAR ENDED MARCH 31, 2015

(₹ in crores)

	Note	Page	2014-2015	2013-2014
I. REVENUE FROM OPERATIONS	24 (I)	F-75	266,345.25	236,626.43
Less : Excise duty			(3,548.92)	(3,792.77)
			262,796.33	232,833.66
II. OTHER INCOME	24 (II)	F-75	898.74	828.59
III. TOTAL REVENUE (I + II)			263,695.07	233,662.25
IV. EXPENSES :				
(a) Cost of materials consumed			149,956.54	135,550.04
(b) Purchase of products for sale			13,293.82	10,876.95
(c) Changes in inventories of finished goods, work-in-progress and products for sale			(3,330.35)	(2,840.58)
(d) Employee cost / benefits expense	25	F-76	25,548.96	21,556.42
(e) Finance cost	26	F-76	4,861.49	4,749.44
(f) Depreciation and amortisation expense			13,388.63	11,078.16
(g) Product development / Engineering expenses			2,875.17	2,565.21
(h) Other expenses	27	F-76	50,617.72	43,810.11
(i) Expenditure transferred to capital and other accounts			(15,404.18)	(13,537.85)
TOTAL EXPENSES			241,807.80	213,807.90
V. PROFIT BEFORE EXCEPTIONAL ITEMS, EXTRAORDINARY ITEMS AND TAX (III - IV)			21,887.27	19,854.35
VI. EXCEPTIONAL ITEMS				
(a) Exchange loss (net) including on revaluation of foreign currency borrowings, deposits and loans			91.72	707.72
(b) Provision for costs associated with closure of operations and impairment of intangibles of a subsidiary			-	224.16
(c) Employee separation cost			92.99	53.50
			184.71	985.38
VII. PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V - VI)			21,702.56	18,868.97
VIII. Extraordinary items			-	-
IX. PROFIT BEFORE TAX FROM CONTINUING OPERATIONS (VII - VIII)			21,702.56	18,868.97
X. Tax expense	6	F-68	7,642.91	4,764.79
XI. PROFIT AFTER TAX FROM CONTINUING OPERATIONS (IX - X)			14,059.65	14,104.18
XII. Share of profit / (loss) of associates (net)			13.42	(53.71)
XIII. Minority interest			(86.78)	(59.45)
XIV. PROFIT FOR THE YEAR			13,986.29	13,991.02
XV. EARNINGS PER SHARE	28	F-77		
A. Ordinary shares (Face value of ₹ 2 each)				
a. Basic	₹		43.44	43.51
b. Diluted	₹		43.43	43.50
B. 'A' Ordinary shares (Face value of ₹ 2 each)				
a. Basic	₹		43.54	43.61
b. Diluted	₹		43.53	43.60
XVI. NOTES FORMING PART OF FINANCIAL STATEMENTS				

In terms of our report attached

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants

B P SHROFF
Partner

Mumbai, May 26, 2015

CYRUS P MISTRY
Chairman

For and on behalf of the Board

N N WADIA
R A MASHELKAR
S BHARGAVA
N MUNJEE
V K JAIRATH
F NAYAR

R SPETH
Directors

R PISHARODY
Executive Director

S B BORWANKAR
Executive Director

C RAMAKRISHNAN
Chief Financial Officer

H K SETHNA
Company Secretary
Mumbai, May 26, 2015