

CONSOLIDATED STATEMENT OF PROFIT AND LOSS

FOR THE YEAR ENDED MARCH 31, 2014

				(₹ in crores)	
	Note	Page	2013-2014	2012-2013	
I. REVENUE FROM OPERATIONS	24 (I)	195	236,626.43	193,698.47	
Less : Excise duty			(3,792.77)	(4,905.78)	
			232,833.66	188,792.69	
II. OTHER INCOME	24 (II)	195	828.59	815.59	
III. TOTAL REVENUE (I + II)			233,662.25	189,608.28	
IV. EXPENSES :					
(a) Cost of materials consumed			135,550.04	113,851.34	
(b) Purchase of products for sale			10,876.95	9,266.00	
(c) Changes in inventories of finished goods, work-in-progress and products for sale			(2,840.58)	(3,029.29)	
(d) Employee cost / benefits expense	25	196	21,556.42	16,632.19	
(e) Finance cost	26	196	4,733.78	3,560.25	
(f) Depreciation and amortisation expense			11,078.16	7,601.28	
(g) Product development / Engineering expenses			2,565.21	2,021.59	
(h) Other expenses	27	196	43,825.77	35,648.33	
(i) Expenditure transferred to capital and other accounts			(13,537.85)	(10,193.45)	
TOTAL EXPENSES			213,807.90	175,358.24	
V. PROFIT BEFORE EXCEPTIONAL ITEMS, EXTRAORDINARY ITEMS AND TAX (III - IV)			19,854.35	14,250.04	
VI. EXCEPTIONAL ITEMS					
(a) Exchange loss (net) including on revaluation of foreign currency borrowings, deposits and loans			707.72	515.09	
(b) Provision for costs associated with closure of operations and impairment of intangibles			224.16	87.62	
(c) Employee separation cost			53.50	-	
			985.38	602.71	
VII. PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V - VI)			18,868.97	13,647.33	
VIII. Extraordinary items			-	-	
IX. PROFIT BEFORE TAX FROM CONTINUING OPERATIONS (VII - VIII)			18,868.97	13,647.33	
X. Tax expense	6	188	4,764.79	3,776.66	
XI. PROFIT AFTER TAX FROM CONTINUING OPERATIONS (IX - X)			14,104.18	9,870.67	
XII. Share of profit / (loss) of associates (net)			(53.71)	105.61	
XIII. Minority interest			(59.45)	(83.67)	
XIV. PROFIT FOR THE YEAR			13,991.02	9,892.61	
XV. EARNINGS PER SHARE	28	197			
A. Ordinary shares (Face value of ₹ 2 each)					
a. Basic	₹		43.51	31.02	
b. Diluted	₹		43.50	30.94	
B. 'A' Ordinary shares (Face value of ₹ 2 each)					
a. Basic	₹		43.61	31.12	
b. Diluted	₹		43.60	31.04	
XVI. NOTES FORMING PART OF FINANCIAL STATEMENTS					

In terms of our report attached

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants

B P SHROFF
Partner

Mumbai, May 29, 2014

CYRUS P MISTRY
Chairman

RAVI KANT
Vice-Chairman

For and on behalf of the Board

N N WADIA
R A MASHELKAR
S BHARGAVA
N MUNJEE
V K JAIRATH
F NAYAR

R SPETH
Directors

R PISHARODY
Executive Director

S B BORWANKAR
Executive Director

C RAMAKRISHNAN
Chief Financial Officer

H K SETHNA
Company Secretary
Mumbai, May 29, 2014