

BALANCE SHEET

AS AT MARCH 31, 2014

(₹ in crores)

	Note	Page	As at March 31, 2014	As at March 31, 2013
I. EQUITY AND LIABILITIES				
1. SHAREHOLDERS' FUNDS				
(a) Share capital	2	138	643.78	638.07
(b) Reserves and surplus	3	140	18,532.87	18,496.77
			19,176.65	19,134.84
2. NON-CURRENT LIABILITIES				
(a) Long-term borrowings	4	141	9,746.45	8,051.78
(b) Deferred tax liabilities (net)	6	144	43.11	1,963.91
(c) Other long-term liabilities	7	145	1,155.48	1,238.44
(d) Long-term provisions	9	146	815.20	691.19
			11,760.24	11,945.32
3. CURRENT LIABILITIES				
(a) Short-term borrowings	5	141	4,769.08	6,216.91
(b) Trade payables	11	146	9,672.36	8,455.02
(c) Other current liabilities	8	145	2,463.18	4,923.10
(d) Short-term provisions	10	146	1,892.91	1,509.58
			18,797.53	21,104.61
TOTAL			49,734.42	52,184.77
II. ASSETS				
1. NON-CURRENT ASSETS				
(a) Fixed assets				
(i) Tangible assets	12	147	12,133.50	12,287.71
(ii) Intangible assets	13	147	3,107.07	3,168.03
(iii) Capital work-in-progress			1,716.85	1,507.84
(iv) Intangible assets under development			4,638.22	3,244.96
			21,595.64	20,208.54
(b) Non-current investments	14	148	18,357.57	18,171.71
(c) Long-term loans and advances	16	151	2,918.30	3,575.24
(d) Other non-current assets	18	152	123.85	94.32
			42,995.36	42,049.81
2. CURRENT ASSETS				
(a) Current investments	15	150	100.85	1,762.68
(b) Inventories	20	153	3,862.53	4,455.03
(c) Trade receivables	21	153	1,216.70	1,818.04
(d) Cash and bank balances	22	153	226.15	462.86
(e) Short-term loans and advances	17	151	1,223.77	1,532.09
(f) Other current assets	19	152	109.06	104.26
			6,739.06	10,134.96
TOTAL			49,734.42	52,184.77
III. NOTES FORMING PART OF FINANCIAL STATEMENTS				

In terms of our report attached

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants**B P SHROFF**
Partner

Mumbai, May 29, 2014

CYRUS P MISTRY
Chairman**RAVI KANT**
Vice-Chairman

For and on behalf of the Board

N N WADIA
R A MASHELKAR
S BHARGAVA
N MUNJEE
V K JAIRATH
F NAYAR
R SPETH
Directors**R PISHARODY**
Executive Director**S B BORWANKAR**
Executive Director**C RAMAKRISHNAN**
Chief Financial Officer**H K SETHNA**
Company Secretary

Mumbai, May 29, 2014