

CONSOLIDATED PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED MARCH 31, 2012

(₹ in crores)

	Note	Page	2011 - 2012	2010 - 2011
I. REVENUE FROM OPERATIONS	25 (I)	193	170,677.58	126,414.24
Less: Excise duty			(5,023.09)	(4,286.32)
			165,654.49	122,127.92
II. OTHER INCOME	25 (II)	193	661.77	429.46
III. TOTAL REVENUE (I + II)			166,316.26	122,557.38
IV. EXPENSES :				
(a) Cost of materials consumed			100,797.44	70,453.73
(b) Purchases of products for sale			11,205.86	10,390.84
(c) Changes in inventories of finished goods, work-in-progress and products for sale			(2,535.72)	(1,836.19)
(d) Employee cost / benefits expense	26	194	12,298.45	9,342.67
(e) Finance costs	27	194	2,982.22	2,385.27
(f) Depreciation and amortisation expense			5,625.38	4,655.51
(g) Product development / engineering expenses			1,389.23	997.55
(h) Other expenses	28	194	28,453.97	21,703.09
(i) Expenditure transferred to capital and other accounts			(8,265.98)	(5,741.25)
TOTAL EXPENSES			151,950.85	112,351.22
V. PROFIT BEFORE EXCEPTIONAL AND EXTRA ORDINARY ITEMS AND TAX (III - IV)			14,365.41	10,206.16
VI. EXCEPTIONAL ITEMS				
(a) Exchange loss / (gain) (net) on revaluation of foreign currency borrowings, deposits and loans			654.11	(231.01)
(b) Goodwill impairment and other costs			177.43	-
			831.54	(231.01)
VII. PROFIT BEFORE EXTRA ORDINARY ITEMS AND TAX (V - VI)			13,533.87	10,437.17
VIII. Extraordinary items			-	-
IX. PROFIT BEFORE TAX FROM CONTINUING OPERATIONS (VII - VIII)			13,533.87	10,437.17
X. Tax expense / (credit)	5	185	(40.04)	1,216.38
XI. PROFIT AFTER TAX FROM CONTINUING OPERATIONS (IX - X)			13,573.91	9,220.79
XII. Share of profit of associates (net)			24.92	101.35
XIII. Minority interest			(82.33)	(48.52)
XIV. PROFIT FOR THE YEAR			13,516.50	9,273.62
XV. EARNINGS PER SHARE	29	195		
A. Ordinary Shares				
a. Basic		₹	42.58	31.05
b. Diluted		₹	40.71	28.96
B. 'A' Ordinary Shares				
a. Basic		₹	42.68	31.15
b. Diluted		₹	40.81	29.06
XVI. NOTES FORMING PART OF FINANCIAL STATEMENTS				

In terms of our report attached
For **DELOITTE HASKINS & SELLS**
Chartered Accountants

N VENKATRAM
Partner

Mumbai, May 29, 2012

RATAN N TATA
Chairman

RAVI KANT
Vice-Chairman

For and on behalf of the Board

N N WADIA
S M PALIA
R A MASHELKAR
N MUNJEE
S BHARGAVA
V K JAIRATH
R SEN
R SPETH

Directors

P M TELANG
Managing Director - India Operations

C RAMAKRISHNAN
Chief Financial Officer

H K SETHNA
Company Secretary

Mumbai, May 29, 2012