

CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2012

(₹ in crores)

	Note	Page	As at March 31, 2012	As at March 31, 2011
I. EQUITY AND LIABILITIES				
1. SHAREHOLDERS' FUNDS				
(a) Share capital	2	180	634.75	637.71
(b) Reserves and surplus	3	182	32,515.18	18,533.76
			33,149.93	19,171.47
2. MINORITY INTEREST				
			307.13	246.60
3. NON-CURRENT LIABILITIES				
(a) Long-term borrowings	4	183	27,962.48	17,256.00
(b) Deferred tax liabilities (net)	5	185	2,165.07	2,096.13
(c) Other long-term liabilities	6	186	2,458.58	2,292.72
(d) Long-term provisions	7	186	6,071.38	4,825.64
			38,657.51	26,470.49
4. CURRENT LIABILITIES				
(a) Short-term borrowings	8	187	10,741.59	13,106.15
(b) Trade payables	9	187	36,686.32	27,903.06
(c) Other current liabilities	10	187	19,069.78	8,984.92
(d) Short-term provisions	11	187	6,770.38	5,131.49
			73,268.07	55,125.62
			145,382.64	101,014.18
TOTAL				
II. ASSETS				
1. NON-CURRENT ASSETS				
(a) Fixed Assets				
(i) Tangible assets	12	188	27,118.58	22,762.22
(ii) Intangible assets	13	188	13,148.09	9,002.04
(iii) Capital work-in-progress			3,121.51	2,244.54
(iv) Intangible assets under development			12,824.32	9,212.25
			56,212.50	43,221.05
(b) Goodwill (on consolidation)	14	189	4,093.74	3,584.79
(c) Non-current investments	15	189	1,391.54	1,336.61
(d) Deferred tax assets (net)	5	185	4,539.33	632.34
(e) Long-term loans and advances	16	190	13,657.95	9,818.30
(f) Other non-current assets	17	190	574.68	332.27
			80,469.74	58,925.36
2. FOREIGN CURRENCY MONETARY ITEM TRANSLATION DIFFERENCE ACCOUNT (NET)				
	18	190	451.43	-
3. CURRENT ASSETS				
(a) Current investments	19	191	7,526.17	1,207.65
(b) Inventories	20	191	18,216.02	14,070.51
(c) Trade receivables	21	191	8,236.84	6,525.65
(d) Cash and bank balances	22	192	18,238.13	11,409.60
(e) Short-term loans and advances	23	192	11,337.22	8,023.92
(f) Other current assets	24	192	907.09	851.49
			64,461.47	42,088.82
			145,382.64	101,014.18
TOTAL				
III. NOTES FORMING PART OF FINANCIAL STATEMENTS				

In terms of our report attached
For **DELOITTE HASKINS & SELLS**
Chartered Accountants

N VENKATRAM
Partner

RATAN N TATA
Chairman

RAVI KANT
Vice-Chairman

For and on behalf of the Board

N N WADIA
S M PALIA
R A MASHELKAR
N MUNJEE
S BHARGAVA
V K JAIRATH
R SEN
R SPETH

Directors

P M TELANG
Managing Director - India Operations

C RAMAKRISHNAN
Chief Financial Officer

H K SETHNA
Company Secretary

Mumbai, May 29, 2012

Mumbai, May 29, 2012