Statement pursuant to first proviso to sub-section (3) of section 129 of the Companies Act 2013, read with rule 5 of Companies (Accounts) Rules, 2014 in the prescribed Form AOC-1 relating to subsidiary companies

Part - A

(₹ in crores)

Sr. No	Subsidiary	Country	Reporting currency	Exchange Rate	Share capital (incl. advances towards capital where applicable)	Reserves and Surplus	Total Assets	Total Liabilities	Turnover	Profit/ (Loss) Before Tax	Tax Expense/ (Credit)	Profit/ (Loss) after tax	Profit/ (Loss)for the period/ year *	Proposed dividend and tax thereon	Investments (except in case of investment in the subsidiaries)	% of shareholding
1	TAL Manufacturing Solutions Ltd (subsidiary w.e.f March 13, 2000)	India	INR	1.00	115.00	(16.61)	534.76	436.37	379.67	11.05	(2.34)	13.39	13.39	-	-	100.00
2	Concorde Motors (India) Ltd (subsidiary w.e.f July 3, 1999)	India	INR	1.00	144.18	(132.96)	722.94	711.73	1,183.83	(130.24)	-	(130.24)	(130.24)	-	-	100.00
3	Tata Motors Finance Ltd (Name changed from Sheba Properties Limited w.e.f. June 30, 2017) (subsidiary w.e.f January 24, 1989)	India	INR	1.00	538.73	1,225.70	22,975.23	21,210.79	2,381.22	68.23	(66.85)	135.08	135.08	-	92.04	100.00
4	Tata Daewoo Commercial Vehicle Co. Ltd (subsidiary w.e.f March 30, 2004)	South Korea	KRW	0.06	57.57	2,482.29	4,054.88	1,515.03	5,035.02	242.87	39.92	202.95	202.95	-	-	100.00
5	Tata Technologies Ltd (subsidiary w.e.f September 10, 1997)	India	INR	1.00	42.10	679.15	947.29	226.04	1,124.96	234.95	57.48	177.47	177.47	-	31.79	72.29
6	Tata Motors Insurance Broking & Advisory Services Ltd (subsidiary w.e.f October 21, 2004)	India	INR	1.00	5.00	22.48	73.63	46.15	107.13	20.13	6.00	14.13	14.13	-	33.83	100.00
7	Tata Motors European Technical Centre Plc (subsidiary w.e.f September 1, 2005)	UK	GBP	92.28	474.57	(138.57)	435.67	99.66	221.00	36.76	6.88	29.88	29.88	-	-	100.00
8	TML Distribution Company Ltd (subsidiary w.e.f March 28, 2008)	India	INR	1.00	225.00	129.44	513.80	159.37	4,347.98	77.46	27.31	50.15	50.15	-	-	100.00
9	Tata Motors (SA) (Proprietary) Ltd (subsidiary w.e.f December 5, 2007)	South Africa	ZAR	5.54	12.98	2.21	146.29	131.10	103.93	2.52	0.69	1.83	1.83	-	-	60.00
10	TMF Holdings Ltd (Name changed from Tata Motors Finance Ltd. w.e.f. June 30, 2017) (subsidiary w.e.f June 1, 2006)	India	INR	1.00	1,404.74	1,888.03	6,700.92	3,408.16	51.84	(17.16)	1.12	(18.28)	(18.28)	-	50.08	100.00
11	Tata Motors Financial Solutions Ltd (subsidiary w.e.f January 19, 2015)	India	INR	1.00	1,700.50	(504.16)	5,014.55	3,818.21	378.81	1,546.92	1.78	1,545.13	1,545.13	-	1,192.81	100.00
12	Tata Marcopolo Motors Ltd (subsidiary w.e.f September 20, 2006)	India	INR	1.00	170.00	(49.23)	419.82	299.05	572.24	11.29	1.61	9.68	9.68	-	-	51.00
13	Tata Motors (Thailand) Ltd (subsidiary w.e.f February 28, 2008)	Thailand	THB	2.08	553.77	(1,064.13)	398.92	909.28	59.40	(132.77)	-	(132.77)	(132.77)	-	-	95.49
14	TML Holdings Pte Ltd, Singapore (subsidiary w.e.f February 4, 2008)	Singapore	GBP	92.28	12,691.10	(3,154.36)	17,495.45	7,958.71	-	512.71	9.13	123.78	123.78	-	-	100.00
15	Tata Hispano Motors Carrocera S.A (subsidiary w.e.f October 16, 2009)	Spain	EUR	80.81	2.88	(768.40)	35.17	800.70	6.12	(9.09)	-	(9.09)	(9.09)	-	-	100.00
16	Tata Hispano Motors Carroceries Maghreb (subsidiary w.e.f June 23, 2014)	Morocco	MAD	7.08	146.30	(175.57)	43.87	73.13	2.60	(4.37)	0.01	(4.38)	(4.38)	-	-	100.00
17	Trilix S.r.l. (subsidiary w.e.f October 4, 2010)	Italy	EUR	80.81	0.61	48.17	89.88	41.10	68.09	(11.64)	-	(11.64)	(11.64)	-	-	80.00
18	Tata Precision Industries Pte Ltd (subsidiary w.e.f February 15, 2011)	Singapore	SGD	49.82	41.56	(40.70)	0.98	0.12	-	(0.13)	-	(0.13)	(0.13)	-	-	78.39
19	PT Tata Motors Indonesia (subsidiary w.e.f December 29, 2011)	Indonesia	IDR	0.00	262.59	(52.49)	214.72	4.62	-	(2.92)	-	(2.92)	(2.92)	-	-	100.00
20	INCAT International Plc. (subsidiary w.e.f October 3, 2005)	UK	GBP	92.28	2.07	42.14	46.15	1.94	0.16	(0.26)	-	(0.26)	(0.26)	-	-	72.29
21	Tata Technologies Inc. (Including Midwest Managed Services Inc.which got merged into Tata Technologies Inc. w.e.f. Feb 28, 2018) (subsidiary w.e.f October 3, 2005)	USA	USD	65.18	780.20	(426.46)	449.45	95.70	676.93	14.82	9.98	4.84	4.84	-	-	72.35
22	Tata Technologies de Mexico, S.A. de C.V. (subsidiary w.e.f October 3, 2005)	Mexico	MXN	3.56	1.01	5.33	11.88	5.54	19.80	0.53	-	0.53	0.53	-	-	72.35
23	Cambric Limited, Bahamas (subsidiary w.e.f May 1, 2013)	Bahamas	USD	65.18	17.60	1.47	19.31	0.24	1.78	(0.22)	-	(0.22)	(0.22)	-	-	72.32
24	Cambric UK Limited (Dissolved w.e.f. May 23, 2017)	UK	EUR	80.81	-	-	-	-	-	-	-	-	-	-	-	-
25	Cambric GmbH (subsidiary w.e.f May 1, 2013)	Germany	EUR	80.81	0.20	1.76	1.96	0.00	0.08	(0.10)	0.21	(0.31)	(0.31)	-	-	72.35
26	Tata Technolgies SRL, Romania (erstwhile Cambric Consulting SRL was renamed w.e.f February 4, 2015) (subsidiary w.e.f May 1, 2013)	Romania	RON	17.23	8.84	18.20	35.20	8.16	65.03	8.55	2.00	6.55	6.55	-	-	72.32
27	Tata Manufacturing Technologies Consulting (Shanghai) Limited .(subsidiary w.e.f March 10, 2014)	China	CNY	10.35	3.05	35.86	77.55	38.66	111.97	13.72	3.48	10.24	10.24	-	-	72.29
28	Tata Technologies Europe Limited (subsidiary w.e.f October 3, 2005)	UK	GBP	92.28	0.09	718.09	1,081.19	363.01	979.64	75.77	17.13	58.63	58.63	-	-	72.29
29	Escenda Engineering AB (Tata Technologies Europe Limited acquired 100% stake in the Company w.e.f. May 1, 2017)	Sweden	SEK	7.82	0.17	(0.34)	86.94	87.11	132.96	(10.91)	(0.05)	(10.86)	(10.86)	-	-	72.29
30	INCAT GmbH (subsidiary w.e.f October 3, 2005)	Germany	EUR	80.81	0.95	17.17	18.38	0.26	0.30	0.30	(0.18)	0.47	0.47	-	-	72.29
31	Tata Technologies (Thailand) Limited (subsidiary w.e.f October 10, 2005)	Thailand	THB	2.08	4.58	5.52	17.15	7.05	21.46	2.48	0.41	2.07	2.07	-	-	72.29
32	TATA Technologies Pte Ltd. (subsidiary w.e.f December 7, 2005)	Singapore	USD	65.18	251.56	474.61	747.14	20.97	43.49	(2.60)	0.18	(2.79)	(2.79)	-	-	72.29
33	Jaguar Land Rover Automotive plc (subsidiary w.e.f June 2, 2008)	UK	GBP	92.28	13,848.62	7,724.23	55,231.72	(33,658.87)	-	4,284.31	-	4,284.31	4,284.31	-	-	100.00
34	Jaguar Land Rover Limited (previously Jaguar Cars Limited) (subsidiary w.e.f June 2, 2008)	UK	GBP	92.28	32,858.33	63,100.94	2,39,955.73	(1,43,996.46)	1,87,897.40	5,605.45	148.50	5,456.95	5,456.95	-	13,022.66	100.00
35	Jaguar Land Rover Holdings Limited(formally known as Land Rover) (subsidiary w.e.f June 2, 2008)	UK	GBP	92.28	46.14	41,410.01	50,279.72	(8,823.57)	-	(57.76)	-	(57.76)	(57.76)	-	-	100.00
36	JLR Nominee Company Limited (Formally known as Jaguar Land Rover Exports Limited, formerly Jaguar Cars Exports Limited) (subsidiary w.e.f June 2, 2008)	UK	GBP	92.28	-	-	-	-	-	-	-	-	-	-	-	100.00
37	Jaguar Land Rover (South Africa) Holdings Limited (subsidiary w.e.f February 2, 2009)	UK	ZAR	5.54	1,079.46	210.92	1,320.60	(30.22)	-	175.42	1.90	173.52	173.52	-	-	100.00

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Part - A

(₹ in crores)

Sr. No	Subsidiary	Country	Reporting currency	Exchange Rate	Share capital (incl. advances towards capital where applicable)	Reserves and Surplus	Total Assets	Total Liabilities	Turnover	Profit/ (Loss) Before Tax	Tax Expense/ (Credit)	Profit/ (Loss) after tax	Profit/ (Loss)for the period/ year *	Proposed dividend and tax thereon	Investments (except in case of investment in the subsidiaries)	% of shareholding
38	Jaguar Cars Limited (subsidiary w.e.f June 2, 2008)	UK	GBP	92.28	-	-	-	-	-	-	-	-	-	-	-	100.00
39	Land Rover Exports Limited (Business transferred to Jaguar Land Rover Exports Ltd) (subsidiary w.e.f June 2, 2008)	UK	GBP	92.28	-	-	-	-	-	-	-	-	-	-	-	100.00
40	The Lanchester Motor Company Limited (subsidiary w.e.f June 2, 2008)	UK	GBP	92.28	-	-	-	-	-	-	-	-	-	-	-	100.00
41	The Daimler Motor Company Limited (subsidiary w.e.f June 2, 2008)	UK	GBP	92.28	13.84	-	13.84	-	-	-	-	-	-	-	-	100.00
42	S S Cars Limited (subsidiary w.e.f June 2, 2008)	UK	GBP	92.28	-	-	-	-	-	-	-	-	-	-	-	100.00
43	Daimler Transport Vehicles Limited (subsidiary w.e.f June 2, 2008)	UK	GBP	92.28	-	-	-	-	-	-	-	-	-	-	-	100.00
44	The Jaguar Collection Limited (subsidiary w.e.f June 2, 2008)	UK	GBP	92.28	-	-	-	-	-	-	-	-	-	-	-	100.00
45	Jaguar Land Rover Pension Trustees Limited (subsidiary w.e.f June 2, 2008)	UK	GBP	92.28	-	-	-	-	-	-	-	-	-	-	-	100.00
46	Jaguar Cars (South Africa) (Pty) Ltd (subsidiary w.e.f June 2, 2008)	South Africa	ZAR	5.54	-	-	-	-	-	-	-	-	-	-	-	100.00
47	Jaguar Land Rover Slovakia s.r.o. (Incorporated w.e.f. August 27, 2015) (subsidiary w.e.f August 27, 2015)	Slovakia	EUR	80.81	2,666.71	26.76	7,220.23	(4,526.76)	531.88	83.58	18.72	64.86	64.86	-	-	100.00
48	Jaguar Racing Limited (Incorporated w.e.f. February 2, 2016) (subsidiary w.e.f February 2, 2016)	UK	GBP	92.28	-	7.60	249.26	(241.67)	84.81	4.56	0.95	3.61	3.61	-	-	100.00
49	InMotion Ventures Limited (Incorporated w.e.f. March 18, 2016) (subsidiary w.e.f March 18, 2016)	UK	GBP	92.28	0.00	(67.63)	264.20	(331.83)	0.19	(10.64)	-	(10.64)	(10.64)	-	-	100.00
50	InMotion Ventures 1 Limited	UK	GBP	92.28	-	-	-	-	-	-	-	-	-	-	-	100.00
51	InMotion Ventures 2 Limited	UK	GBP	92.28	-	-	-	-	-	-	-	-	-	-	-	100.00
52	InMotion Ventures 3 Limited	UK	GBP	92.28	-	-	-	-	-	-	-	-	-	-	-	100.00
53	Land Rover Ireland (Services) Limited	UK	EUR	80.81	-	1.62	43.43	(41.81)	31.70	1.51	-	1.51	1.51	-	-	100.00
54	Spark44 (JV) Ltd (Shareholding changed from 50% to 50.50% w.e.f. August 31, 2017)	UK	GBP	92.28	18.57	242.61	593.61	(332.43)	(0.66)	66.67	13.87	52.80	52.80	-	-	50.50
55	Spark44 Limited (London & Birmingham)	UK	GBP	92.28	-	-	-	-	-	-	-	-	-	-	-	50.50
56	Spark44 Pty Ltd (Sydney)	Australia	AUD	50.04	-	2.71	7.58	(4.87)	32.10	3.32	1.93	1.39	1.39	-	-	50.50
57	Spark44 GmbH (Frankfurt)	Germany	EUR	80.81	-	15.19	44.25	(29.03)	167.36	8.09	2.82	5.27	5.27	-	-	50.50
58	Spark44 GLLC (LA & NYC)	USA	USD	65.18	-	36.07	59.29	(23.22)	213.47	12.58	5.93	6.65	6.65	-	-	50.50
59	Spark44 Limited (Shanghai)	China	CNY	10.35	1.03	21.02	58.69	(36.64)	137.49	7.34	1.62	5.72	5.72	-	-	50.50
60	Spark44 Middle East DMCC (Dubai)	UAE	USD	65.18	0.33	35.64	52.84	(16.87)	88.27	41.22	19.63	21.59	21.59	-	-	50.50
61	Spark44 Demand Creation Partners Pte Ltd (Mumbai)	India	INR	1.00	-	-	-	-	-	-	-	-	-	-	-	50.50
62	Spark44 Pte Ltd (Singapore)	Singapore	SGD	49.82	-	1.70	3.24	(1.53)	3.83	1.26	0.09	1.18	1.18	-	-	50.50
63	Spark44 Communicacions SL (Madrid)	Spain	EUR	80.81	0.02	2.44	11.41	(8.95)	33.80	2.41	0.71	1.70	1.70	-	-	50.50
64	Spark44 SRL (Rome)	Italy	EUR	80.81	0.08	0.06	9.62	(9.48)	29.15	0.08	0.02	0.05	0.05	-	-	50.50
65	Spark44 Limited (Seoul)	Korea	KRW	0.06	0.61	3.76	6.44	(2.07)	14.44	2.42	0.47	1.95	1.95	-	-	50.50
66	Spark44 K.K. (Tokyo)	Japan	JPY	0.62	0.31	2.99	7.70	(4.40)	9.61	2.25	0.76	1.50	1.50	-	-	50.50
67	Spark44 Canada Inc (Toronto)	Canada	CAD	50.66	-	28.03	46.08	(18.04)	166.50	9.81	4.63	5.19	5.19	-	-	50.50
68	Spark44 South Africa (Pty) Limited	South Africa	ZAR	5.54	0.00	1.17	3.55	(2.37)	7.63	0.61	0.17	0.44	0.44	-	-	50.50
69	Limited Liability Company Jaguar Land Rover (Russia) (incorporated on 25-5-2008) (subsidiary w.e.f May 15, 2009)	Russia	RUB	1.13	5.45	806.83	1,557.88	(745.60)	5,278.79	238.01	58.35	179.67	179.67	-	-	100.00
70	Jaguar Land Rover (China) Investment Co Ltd (previously Jaguar Land Rover Automotive Trading (Shanghai) Co. Ltd) (subsidiary w.e.f June 2, 2008)	China	CNY	10.35	69.35	11,194.17	17,920.24	(6,656.73)	47,431.70	5,737.36	1,477.35	4,260.01	4,260.01		-	100.00
71	Shanghai Jaguar Land Rover Automotive Service Co. Ltd (subsidiary w.e.f March 10, 2014)	China LRE	CNY	10.35	16.56	(28.40)	73.81	(85.66)	101.27	0.01	9.71	(9.70)	(9.70)	-	-	100.00
72	Jaguar Land Rover Colombia SAS (subsidiary w.e.f August 22, 2016)	Colombia	COP	0.02	8.34	(14.41)	148.42	(154.49)	125.77	(19.94)	(6.01)	(13.92)	(13.92)		-	100.00
73	Jaguar Landrover Mexico S.A.P I de C.V	Mexico	MXN	3.56	13.70	23.21	248.96	(212.05)	203.38	3.22	0.57	2.65	2.65		-	100.00
74	Jaguar Landrover Services Mexico S.A C.V	Mexico	MXN	3.56	-	-	-	-	-	-	-	-	-		-	100.00
75	Jaguar Land Rover France SAS (subsidiary w.e.f February 1, 2009)	France	EUR	80.81	35.27	3.95	1,533.20	(1,493.98)	6,225.06	43.39	32.64	10.76	10.76		-	100.00
76	Jaguar Land Rover Portugal-Veiculos e Pecas, Lda. (subsidiary w.e.f June 2, 2008)	Portugal	EUR	80.81	10.75	72.20	234.29	(151.35)	647.07	6.43	9.05	(2.62)	(2.62)		-	100.00
77	Jaguar Land Rover Espana SL (merged company following the absorption of Jaguar Hispania, S.L.U by Land Rover Espana, S.L.U) (formerly known as Land Rover Espana SL) (subsidiary w.e.f June 2, 2008)	Spain	EUR	80.81	356.95	177.76	1,656.56	(1,121.84)	4,239.11	42.24	11.04	31.21	31.21		-	100.00
78	Jaguar Land Rover Italia SpA (subsidiary w.e.f June 2, 2008)	Italy	EUR	80.81	202.02	407.19	2,598.40	(1,989.18)	9,718.58	106.88	30.12	76.76	76.76		-	100.00
79	Land Rover Ireland Limited - (no longer a trading NSC) (subsidiary w.e.f June 2, 2008)	Ireland	EUR	80.81	0.00	12.51	15.68	(3.18)	-	(1.13)	-	(1.13)	(1.13)		-	100.00
80	Jaguar Land Rover Korea Co. Ltd.(subsidiary w.e.f June 2, 2008)	Korea	KRW	0.06	0.30	125.41	2,090.06	(1,964.34)	5,913.01	108.65	23.66	84.99	84.99		-	100.00
81	Jaguar Land Rover Deutschland GmbH (subsidiary w.e.fJune 2, 2008)	Germany	EUR	80.81	107.63	741.51	3,584.40	(2,735.26)	10,452.51	168.15	35.22	132.93	132.93		-	100.00
82	Jaguar Land Rover Austria GmbH (subsidiary w.e.f June 2, 2008)	Austria	EUR	80.81	1.88	110.80	545.08	(432.40)	1,827.70	19.41	5.68	13.73	13.73		-	100.00
83	Jaguar Land Rover Australia Pty Limited (subsidiary w.e.f June 2, 2008)	Australia	AUD	50.04	3.50	119.38	2,390.21	(2,267.32)	5,758.47	92.52	58.98	33.54	33.54		-	100.00

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(₹ in crores)

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84	Jaguar Land Rover North America, LLC. (subsidiary w.e.f June 2, 2008)	USA	USD	65.18	260.71	1,353.79	9,927.99	(8,313.50)	48,081.79	1,821.35	887.58	933.77	933.77		-	100.00
85	Jaguar Land Rover Japan Limited (subsidiary w.e.f October 1, 2008)	Japan	JPY	0.62	29.60	239.62	1,327.39	(1,058.18)	2,472.94	30.28	8.02	22.26	22.26		-	100.00
86	Jaguar Land Rover Canada, ULC (subsidiary w.e.f June 2, 2008)	Canada	CAD	50.66	-	27.22	1,966.46	(1,939.24)	5,349.51	36.63	9.61	27.02	27.02		-	100.00
87	Jaguar e Land Rover Brasil Indústria e Comércio de Veículos LTDA (subsidiary w.e.f June 2, 2008)	Brazil	BRL	19.50	1,202.27	(692.16)	2,607.55	(2,097.44)	2,943.12	(340.37)	(9.15)	(331.22)	(331.22)		-	100.00
88	Jaguar Land Rover Belux N.V. (subsidiary w.e.f June 2, 2008)	Belgium	EUR	80.81	10.10	108.74	1,530.84	(1,412.00)	4,023.37	38.64	15.44	23.20	23.20		-	100.00
89	Jaguar Land Rover Nederland BV (subsidiary w.e.f June 2, 2008)	Holland	EUR	80.81	0.36	58.13	621.11	(562.62)	1,500.90	11.50	2.81	8.68	8.68		-	100.00
90	Jaguar Land Rover (South Africa) (Pty) Limited (subsidiary w.e.f June 2, 2008)	South Africa	ZAR	5.54	0.00	213.52	1,096.85	(883.33)	2,657.96	116.24	31.85	84.39	84.39		-	100.00
91	Jaguar Land Rover India Limited (subsidiary w.e.f October 25, 2012)	India	INR	1.00	280.25	(5.83)	1,228.86	(954.44)	1,867.16	0.27	3.57	(3.30)	(3.30)		-	100.00
92	Jaguar Land Rover Singapore Pte. Ltd (incorporated w.e.f November 25,2015) (subsidiary w.e.f November 25, 2015)	Singapore	SGD	49.82	3.74	11.85	259.63	(244.05)	340.17	4.99	1.12	3.87	3.87		-	100.00
93	Jaguar Land Rover Taiwan Company Pte. Ltd	Taiwan	TWD	2.23	8.60	(1.64)	75.60	(68.64)	-	(1.58)	-	(1.58)	(1.58)		-	100.00
94	TMNL Motor Services Nigeria Ltd (incorporated w.e.f September 2, 2015) (subsidiary w.e.f September 2, 2015)	Nigeria	NGN	0.18	0.18	(0.28)	0.14	0.23	-	(0.03)	(0.00)	(0.03)	(0.03)	-	-	100.00
95	Tata Daewoo Commercial Vehicle Sales and Distribution Co. Ltd. (subsidiary w.e.f April 9, 2010)	South Korea	KRW	0.06	4.00	15.79	63.33	43.54	137.56	(4.73)	(0.44)	(4.29)	(4.29)	-	-	100.00
96	PT Tata Motors Distribusi Indonesia (subsidiary w.e.f February 11, 2013)	Indonesia	IDR	0.00	212.03	(195.94)	79.55	63.46	68.00	(33.14)	0.16	(33.30)	(33.30)	-	-	100.00
	Details of Direct subsidiaries, on consolidated basis including their respective subsidiaries included above															
1	Tata Technologies Limited (subsidiary w.e.f September 10, 1997)				43.03	1,403.30	2,152.45	706.11	2,810.06	452.15	98.24	353.91	353.91	-	220.42	72.29
2	Tata Motors Holdings Finance Ltd (Name changed from Tata Motors Finance Limited w.e.f. June 17, 2017) (subsidiary w.e.f June 1, 2006)				1,404.74	(557.72)	29,123.07	28,276.06	2,783.17	1,488.39	(49.32)	1,537.70	1,537.70	-	1,440.74	100.00
3	TML Holdings Pte Ltd, Singapore** (subsidiary w.e.f February 4, 2008)				-	-	-	-	-	-	-	-	-	-	-	100.00
4	PT Tata Motors Indonesia (subsidiary w.e.f December 29, 2011)				220.38	(231.49)	51.55	62.66	38.67	(46.31)	0.11	(46.42)	(46.42)	-	-	100.00
	****TML Holdings Pte Ltd, Singapore holds fully Jaguar Land Rover Automtive Plc and Tata Daewoo Commercial Vehicle Co. Ltd., the consolidated accounts of which are given below :**															
1	Jaguar Land Rover Automotive Plc Consolidated (subsidiary w.e.f June 2, 2008)				13,848.23	77,973.13	2,49,875.40	1,57,973.75	2,27,104.40	13,614.34	3,974.20	9,640.14	9,640.14	-	13,022.66	100.00
2	Tata Daewoo Commercial Vehicle Co. Ltd (subsidiary w.e.f March 30, 2004)				0.03	2,218.74	3,715.86	1,497.10	4,843.51	238.14	39.48	198.66	198.66	-	-	100.00

* Profit for the year is after share of minority interest and share of profit/(loss) in respect of investment in associate companies.

Statement pursuant to first proviso to sub-section (3) of section 129 of the Companies Act 2013, read with rule 5 of Companies (Accounts) Rules, 2014 in the prescribed Form AOC-1 relating to subsidiary companies

Part - B

Sr. No	Name of Associates/Joint Ventures	Shares of Associate/Joint Ventures held by the Company on the year end					Profit/(loss) for the year			
		Latest audited Balance Sheet Date	No.	Amount of Investment in Associates/ Joint Venture (₹ in crore)	Extent of Holding %	Networth attributable to Shareholding as per latest audited Balance Sheet (₹ in crore)	Considered in Consolidation (₹ in crore)	Not Considered in Consolidation (₹ in crore)	Description of how there is significant influence	Reason why the associate/ joint venture is not consolidated
Joint ventures										
1	Fiat India Automobiles Private Limited*	March 31,2018	12,22,57,983	1,567.04	50%	1,687.53	183.60	-	Note (a)	-
2	Tata Cummins Private Ltd	March 31,2018	9,00,00,000	90.00	50%	458.44	86.63	-	Note (a)	-
Joint ventures										
1	JT Special Vehicle (P) Ltd.	March 31,2018	25,00,000	2.50	36.16%	2.50		-	Note (a)	-
2	"Chery Jaguar Land Rover Automotive Co Ltd (subsidiary w.e.f November 16, 2012)"	March 31,2018	-	1,326.62	50%	4,451.33	2,161.73	-	Note (a)	-
3	Tata HAL Technologies Limited	March 31,2018	1,01,40,000		50.00%	-	-	-	There is no significant influence.	Provision for impairment was considered in full in FY 16-17
Associates										
1	Tata AutoComp Systems Ltd	March 31,2018	5,23,33,170	77.47	26.00%	211.91	17.12	-	Note (b)	-
2	Nita Company Ltd	March 31,2018	16,000	1.27	40%	29.54	3.69	-	Note (b)	-
3	Automobile Corporation of Goa Ltd (subsidiary w.e.f May 21, 2007)	March 31,2018	29,82,214	109.63	47.19%	141.19	9.42	-	Note (b)	-
4	Jaguar Cars Finance Limited	March 31,2018	49,900	3.30	49.90%	3.23	-	-	Note (b)	-
5	Synaptiv Limited	March 31,2018	1,56,00,000	1.44	33.33%	1.48	-		Note (b)	
6	CloudCar Inc	March 31,2018	13,32,55,012	111.36	26.30%	44.87	(22.86)		Note (b)	
7	DriveClubService Pte. Ltd.	March 31,2018	251	1.66	25.07%	1.85	-		Note (b)	
8	Tata Hitachi Construction Machinery Company Private Ltd	March 31,2018	4,54,28,572	240.20	39.99%	497.35	109.16	-	Note (b)	-

* Unaudited financials considered for Consolidation

Note : (a) - There is a significant influence by virtue of joint control

(b) - There is a significant influence due to percentage (%) of share capital