

# Balance Sheet

(₹ in crores)

	Notes	As at March 31, 2018	As at March 31, 2017
<b>I. ASSETS</b>			
<b>(1) NON-CURRENT ASSETS</b>			
(a) Property, plant and equipment	3	18,192.52	17,897.12
(b) Capital work-in-progress		1,371.45	1,902.61
(c) Goodwill		99.09	99.09
(d) Other intangible assets	5 (a)	3,312.14	2,776.71
(e) Intangible assets under development	5 (b)	3,825.15	5,368.38
(f) Investments in subsidiaries, joint ventures and associates	6	13,950.60	14,330.02
(g) Financial assets			
(i) Investments	8	310.19	528.37
(ii) Loans and advances	10	143.96	391.46
(iii) Other financial assets	12	793.40	196.32
(h) Non-current tax assets (net)		695.75	772.67
(i) Other non-current assets	14	1,546.39	1,858.45
		<b>44,240.64</b>	<b>46,121.20</b>
<b>(2) CURRENT ASSETS</b>			
(a) Inventories	16	5,670.13	5,553.01
(b) Investments in subsidiaries and associate (held-for-sale)	7	681.91	-
(c) Financial assets			
(i) Investments	9	1,820.87	2,437.42
(ii) Trade receivables	17	3,479.81	2,128.00
(iii) Cash and cash equivalents	19	546.82	228.94
(iv) Bank balances other than (iii) above	20	248.60	97.67
(v) Loans and advances	11	140.27	215.96
(vi) Other financial assets	13	646.31	141.54
(d) Current tax assets (net)		73.88	129.49
(e) Assets classified as held-for-sale	47(iv)	223.33	-
(f) Other current assets	15	1,439.73	1,825.05
		<b>14,971.66</b>	<b>12,757.08</b>
<b>TOTAL ASSETS</b>		<b>59,212.30</b>	<b>58,878.28</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
(a) Equity share capital	21	679.22	679.22
(b) Other equity		19,491.76	20,483.39
		<b>20,170.98</b>	<b>21,162.61</b>
<b>LIABILITIES</b>			
<b>(1) NON-CURRENT LIABILITIES</b>			
(a) Financial liabilities			
(i) Borrowings	23	13,155.91	13,686.09
(ii) Other financial liabilities	25	211.28	1,130.23
(b) Provisions	27	1,009.48	892.18
(c) Deferred tax liabilities (net)		154.61	147.58
(d) Other non-current liabilities	30	291.09	321.24
		<b>14,822.37</b>	<b>16,177.32</b>
<b>(2) CURRENT LIABILITIES</b>			
(a) Financial liabilities			
(i) Borrowings	24	3,099.87	5,158.52
(ii) Trade payables [includes dues of micro and small enterprises ₹ 141.59 crores (as at March 31, 2017 ₹ 125.11 crores)]		9,411.05	7,082.95
(iii) Acceptances		4,814.58	4,379.29
(iv) Other financial liabilities	26	4,091.16	2,485.94
(b) Provisions	28	862.92	477.17
(c) Current tax liabilities (net)		21.77	83.68
(d) Other current liabilities	31	1,917.60	1,870.80
		<b>24,218.95</b>	<b>21,538.35</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>59,212.30</b>	<b>58,878.28</b>

See accompanying notes to financial statements

As per our report of even date attached

For **B S R & Co. LLP**  
Chartered Accountants  
Firm's Registration No: 101248W/W-100022

**YEZDI NAGPOREWALLA**  
Partner  
Membership No. 049265  
Mumbai, May 23, 2018

**N CHANDRASEKARAN** [DIN: 00121863] **N MUNJEE** [DIN: 00010180]  
Chairman

**V K JAIRATH** [DIN: 00391684]

**F S NAYAR** [DIN: 00003633]

**O P BHATT** [DIN: 00548091]

**R SPETH** [DIN: 03318908]

Directors

For and on behalf of the Board

**GUENTER BUTSCHEK** [DIN: 07427375]  
CEO and Managing Director

**S B BORWANKAR** [DIN: 01793948]  
ED and Chief Operating Officer

**P B BALAJI**  
Group Chief Financial Officer

**H K SETHNA** [FCS: 3507]  
Company Secretary

Mumbai, May 23, 2018